

Annual Report 2014/2015

We manage IT



Table of Contents

TO OUR SHAREHOLDERS

- 02 Letter to Shareholders
- 05 Supervisory Board Report

WE MANAGE IT

- 08 DATAGROUP 2020: Market leadership with CORBOX
- 11 Customer reference: Sprint Sanierung GmbH
- 12 CORBOX: Cloud computing made in Germany
- 15 Customer reference: ECE Projektmanagement G.m.b.H. & Co. KG
- 16 CORBOX – Fail-proof IT, close to the customer
- 20 Customer reference: SAG GmbH
- 21 All IT services from a single source: Two acquisitions strengthen the one-stop shop
- 24 Customer reference: ekz 'Onleihe'
- 25 Customer reference: Thales Deutschland
- 26 IT sourcing consultants are the sector's intermediaries
- 28 Customer reference: Stollfuß Medien GmbH & Co. KG

GROUP MANAGEMENT REPORT

- 30 Group overview
- 34 Basic conditions
- 36 Net assets, financial position and results of operations of the DATAGROUP Group
- 41 Stock
- 43 Risks and opportunities
- 49 Events after the reporting period
- 50 Outlook
- 51 Internal corporate management system
- 52 Other information

CONSOLIDATED FINANCIAL STATEMENTS

- 56 Consolidated income statement
- 57 Consolidated statement of comprehensive income
- 58 Consolidated balance sheet
- 60 Consolidated cash flow statement
- 62 Consolidated statement of changes in equity
- 64 Development of fixed assets

EXTRACT FROM THE NOTES

- 70 Other Information

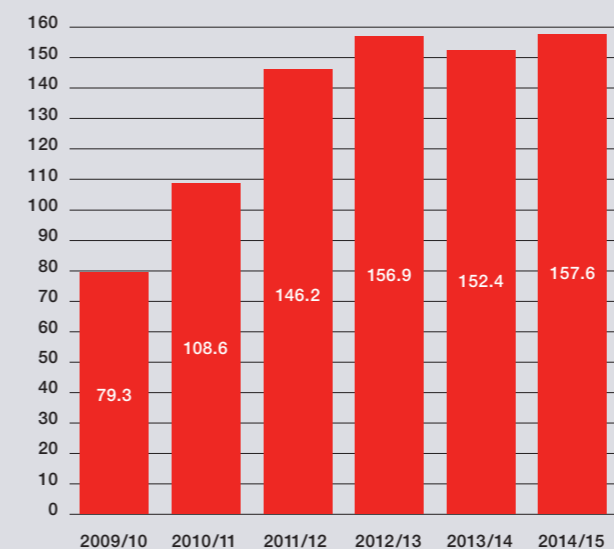
- 72 Imprint

Overview of Key Figures

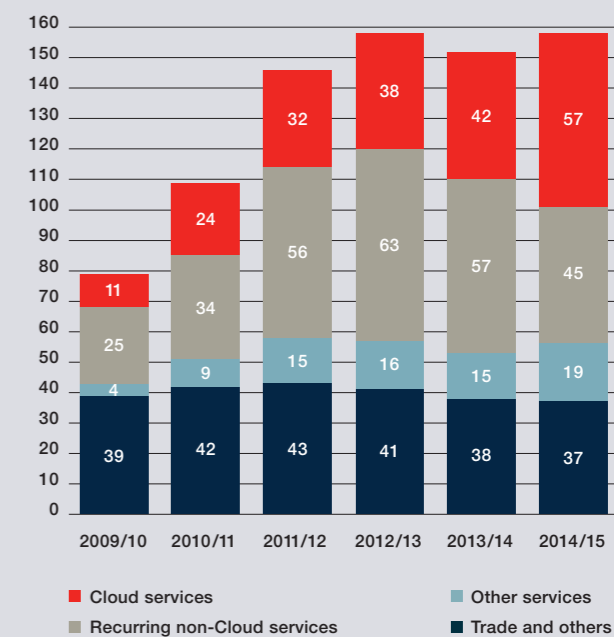
Annual Report of DATAGROUP AG, Pliezhausen,
for the fiscal year 2014/2015

Figures in TEUR	2014/2015	2013/2014	2012/2013	2011/2012	2010/2011	2009/2010
Revenues	157,574	152,380	156,935	146,183	108,550	79,254
thereof services	92,166	93,237	94,861	97,265	94,200	78,877
thereof solutions & consulting	71,919	63,015	64,773	50,642	14,673	0
thereof other / consolidation	-6,511	-3,872	-2,699	-1,724	-323	377
thereof services and maintenance	120,773	114,413	116,082	102,980	66,391	40,237
thereof trade	36,592	37,707	40,541	42,923	41,838	38,640
thereof other / consolidation	209	260	312	280	321	377
Other own work capitalised	348	127	422	600	467	0
Total revenues	157,922	152,507	157,357	146,783	109,017	79,254
Material expenses / Expenses for purchased services	53,176	54,990	56,593	56,103	46,280	36,087
Gross profit	104,746	97,517	100,764	90,680	62,737	43,167
Personnel expenses	77,087	71,507	74,401	67,472	47,836	31,678
Other income etc.	4,581	2,999	3,758	3,198	2,481	2,033
Other expenses etc.	16,901	17,323	17,568	16,857	11,366	7,984
EBITDA	15,339	11,686	12,553	9,549	6,016	5,538
Depreciation from PPA	2,789	2,900	3,297	2,751	1,030	1,464
Other depreciation	2,946	2,573	3,165	3,006	1,336	1,033
EBIT	9,604	6,213	6,091	3,792	3,650	3,041
Financial result	-1,824	-2,456	-1,853	-209	-910	-332
Restructuring expenses	0	1,400	1,757	0	0	0
EBT	7,780	2,357	2,481	3,583	2,740	2,709
Taxes on income and profit	2,857	1,266	582	1,034	-622	1,050
Net income	4,923	1,091	1,899	2,549	3,362	1,659
Shares ¹⁾	7,572	7,572	7,572	7,157	5,764	5,709
EPS	0.65	0.14	0.25	0.36	0.58	0.29
¹⁾ plus treasury shares	18	18	18	8	98	111

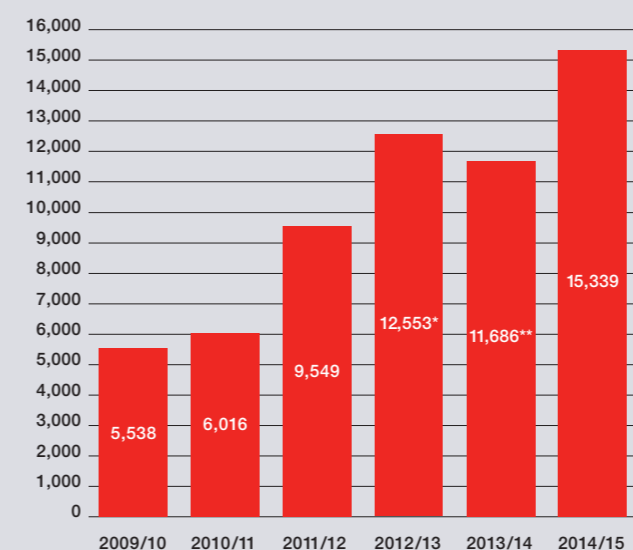
REVENUE DEVELOPMENT (in EUR M)



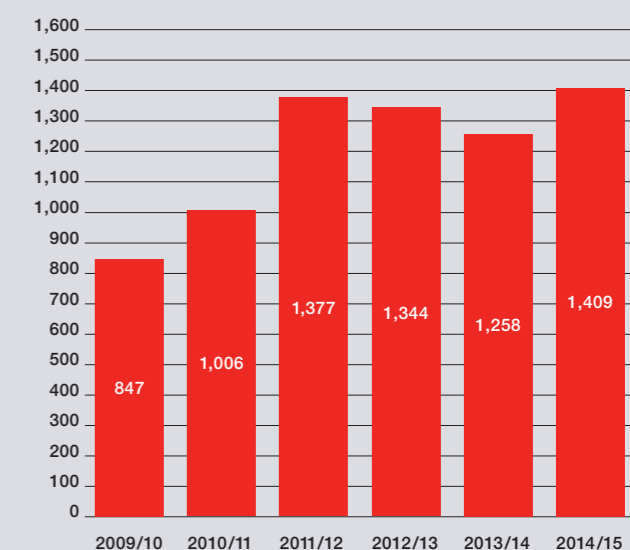
REVENUE SHARES (in EUR M)



EBITDA (in TEUR)



EMPLOYEE DEVELOPMENT (as at 30.09.)



* Before extraordinary expenses.
After extraordinary expenses TEUR 10,796.
** Before extraordinary expenses.
After extraordinary expenses TEUR 10,286.

Letter to Shareholders

Dear Shareholders,

We really took off in fiscal year 2014 / 2015. It was a record year for us in all areas. We reported new peaks both in revenues and earnings and exceeded our guidance as in the previous years. Revenues climbed from EUR 152.4m to EUR 157.6m. At the same time, we have continued to push the focus on high-margin outsourcing and Cloud services and have substantially improved the sales quality. This resulted in a disproportionate increase in profits. Earnings before interest, taxes, depreciation and amortisation (EBITDA) jumped by 49 % and also reached a new all-time-high of EUR 15.3m (previous year EUR 10.3m after extraordinary expenses). Net profit for the period skyrocketed from EUR 1.1m to EUR 4.9m.

The reason for this outstanding result is the consistent implementation of our growth strategy DATAGROUP 2020, which also works out perfectly when it comes to improving earnings. We strongly benefit from the focus on high-margin IT services, standardised and industrialised production processes, an improved cost efficiency and targeted acquisitions. This very good result is an important interim goal for us. We will continue to pursue the successful course of strong and profitable growth in the current fiscal year.

The launch of our full-service offer CORBOX in October 2014 was a milestone in the company development. This enabled us to sustainably drive growth in the core business with long-term outsourcing contracts. With CORBOX, we have been rethinking corporate IT. We offer our customers a modular complete solution for carefree and fail-proof IT operations. As such, we have won 18 new customers for high-volume contracts in our first CORBOX year – 3 more than planned. DATAGROUP has also been able to extend numerous orders with existing customers by several years and significantly expand these orders by additional services.

As a mediator between customers and service providers, IT sourcing consultants play an increasingly important role in the German outsourcing market. These specialised consultants assist companies in the external allocation of IT services. More and more companies rely on their services. We achieve even greater recognition in this target group with events for consultants and CIOs. Particularly the new edition of our well-received study on the market for IT sourcing consulting in Germany has ensured that we receive a lot of attention and feedback among IT decision-makers and consultants which are relevant for us. These activities will be further intensified within the context of DATAGROUP 2020.

In addition to organic growth in high-margin IT services, two acquisitions contributed to the company's success. Already in October 2014, DATAGROUP purchased high-end mobility specialist Excelcis Business Technology AG. In August 2015, the employees and customer relations of software and consulting company Vega Deutschland GmbH were acquired by way of an asset deal. Both takeovers strengthen our ability to also offer forward-looking consulting services and individualised solutions for the further development of IT alongside fail-proof IT operations. As a one-stop shop we provide all IT services from a single source. This makes us the strategic partner at eye level and even more attractive for customers.

We want to become market leader in Germany as IT outsourcer and Cloud provider for companies with 250 – 5,000 IT workplaces by 2020. Acquisitions play an important role in the implementation of DATAGROUP 2020. For this reason, the search for appropriate targets remains at the top of the agenda.



From left to right: Dirk Peters, COO of DATAGROUP AG
Max H.-H. Schaber, CEO of DATAGROUP AG

Another important strategic endeavour is the centralisation of the service production in service factories, which should lead to significant increases in efficiency. To this end, existing divisions were merged into two new subsidiaries, DATAGROUP Service Desk GmbH and DATAGROUP Data Center GmbH, in October 2015. This will facilitate, for instance, the organisation of sickness and holiday cover, the particularly cost-intensive 24/7 operations and the cover of peak loads.

Centralising the service production in the areas of service desk and data centre leads to particularly high economies of scale and quality advantages. Other CORBOX IT services will still be provided on a decentralised basis. Our strategic target is an optimal combination of central and local production. This helps us to become even more efficient while remaining close to our customers.

We are very proud that more and more internationally active Mittelstand companies entrust us with the management of certain IT services or with their entire corporate IT, because companies today depend on IT that is fail-proof and efficient. The larger the companies who we offer our services, the more important is an international appearance. For this reason, we have initiated the conversion of DATAGROUP AG to a European company (SE) as part of our growth strategy DATAGROUP 2020. We are convinced that this will make us even more attractive for large, internationally active Mittelstand customers and push us further ahead on our growth course.

The conversion to a European company will be accompanied by the establishment of an English capital market communication. We believe that this will also lead to a raising awareness among international investors. DATAGROUP continues to focus its business operations on the German market. It is not planned to establish service locations abroad. Already today, we attend to our customers' international activities from Germany in the context of our follow the customer strategy.

The many sales successes of the past months are proof that our strategy is right. Today we manage the entire IT or parts of it for as many customers as never before. And demand from medium and large companies for professional, ISO-certified IT services continues to grow. DATAGROUP is and remains an agile company: We are constantly evolving to optimally attend to the requirements of our customers and actively take advantage of the opportunities in the market. Our future strategy DATAGROUP 2020 ensures that all employees of the DATAGROUP family pull together and we achieve our goals.

We certainly want our shareholders to participate in the outstanding result of FY 2014 / 2015 as well. The management therefore will propose to the Annual General Meeting to raise the dividend this year. We would like to express our sincere thanks to our shareholders, customers and suppliers for the confidence they have invested in us. Our special thanks go to our employees, who contributed significantly to the success of DATAGROUP also during the last fiscal year.



Max H.-H. Schaber
CEO of DATAGROUP AG



Dirk Peters
COO of DATAGROUP AG

Supervisory Board Report

Dear Shareholders,

In the period under review (from October 1, 2014 to September 30, 2015) the supervisory board gathered for a total of four meetings (20.01.2015, 12.03.2015, 11.06.2015 and 21.09.2015).

The supervisory board has kept itself informed outside of board meetings with regular written and verbal reports from the management – particularly about the current course of business in relation to the budget approved by the supervisory board – and has provided the management board with advice and support. The supervisory board was involved in all decisions with significant consequences and has always been informed comprehensively.

Transactions requiring consent in accordance with the company's statutes and rules were discussed and approved by the supervisory board. In the current fiscal year, this mainly applied to the acquisition of assets from Vega Deutschland GmbH.

No committees were formed.

The reports of the risk management system were presented to the supervisory board on a regular basis. There were no risks threatening the company's existence at any time to the shared opinion of management board and supervisory board.

The annual financial statements of DATAGROUP AG, the consolidated financial statements and the group management report of DATAGROUP AG as well as the report of the management board on the relations to affiliated companies of DATAGROUP AG have been audited and approved with an unqualified audit opinion by auditing and tax consulting company BANSBACH GmbH Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft, Gänsheidestr. 67-74, 70184 Stuttgart, which was chosen for the audit. The annual and consolidated financial statements including group management report as well as the report of the management board on the relations to affiliated companies were distributed to the supervisory board members in advance.

The supervisory board has noted and approved the findings of the auditors:

'On completion of our review and assessment of the management board report of DATAGROUP AG, Pliezhausen, on the relations to affiliated companies for the period under review from October 1, 2014 to September 30, 2015 we confirm that

1. the facts set out in the report are correct,
2. the company's compensation with respect to the legal transactions presented in the report under the circumstances known at that time was not unreasonably high; whether or not disadvantages were compensated for.
3. there is no reason to evaluate the measures mentioned in the report in any way other than as evaluated by the management board.'

After thorough examination, the supervisory board has approved and thus adopted the annual financial statements prepared by the management board in the supervisory board meeting on January 27, 2016, in which the auditor reported on the main findings of their audit and was available for questions. The consolidated financial statements including group management report for the fiscal year ending September 30, 2015 were examined and approved in a similar way. Based on the final result of the examination of the annual financial statements, the consolidated



From left to right: Dr. Volkmar Weckesser, Member of the Supervisory Board; Heinz Hilgert, Chairman of the Supervisory Board; Karlheinz Eisemann, Deputy Chairman of the Supervisory Board of DATAGROUP AG

financial statements and the group management report as well as the report of the management board on the relations to affiliated companies the supervisory board does not raise any objections. By order of January 27, 2016, the supervisory board approves the proposal of the management board regarding the appropriation of the profit.

The supervisory board offers the sincerest thanks and respect to the management board and the employees of DATAGROUP AG for their sustainable successful work.

Pliezhausen, January 27, 2016

Heinz Hilgert
Chairman of the Supervisory Board

We manage IT

CONTENTS

- 08 DATAGROUP 2020: Market leadership with CORBOX
- 11 Customer reference: Sprint Sanierung GmbH
- 12 CORBOX: Cloud computing made in Germany
- 15 Customer reference: ECE Projektmanagement G.m.b.H. & Co. KG
- 16 CORBOX – Fail-proof IT, close to the customer
- 20 Customer reference: SAG GmbH
- 21 All IT services from a single source: Two acquisitions strengthen the one-stop shop
- 24 Customer reference: ekz 'Onleihe'
- 25 Customer reference: Thales Deutschland
- 26 IT sourcing consultants are the sector's intermediaries
- 28 Customer reference: Stofffuß Medien GmbH & Co. KG

DATAGROUP 2020: Market leadership with CORBOX

In 2014, we initiated another stage of our corporate development with our future strategy DATAGROUP 2020. An inspiring vision, clear goals as well as a precise roadmap of how to achieve these goals – this is what DATAGROUP 2020 stands for. We are well on track in implementing the future strategy. For instance, our full-service offer CORBOX which has spurred on sales. Or the new service factories, which make our service production even better and more efficient. We are pushing our company development ahead at full speed – and DATAGROUP 2020 is our masterplan.

Our mission: Strengthen and disburden companies

IT is indispensable for companies today. However, only very rarely does it belong to the core added value of our customers. To have them fully focus on their core competencies again we make IT a reliable and efficient means of production for customers. This is our mission:

We strengthen and disburden companies thanks to a carefree and human IT basis.

How? With CORBOX! CORBOX is a modular suite of IT services for carefree and fail-proof IT operations. Out of 12 combinable and perfectly compatible service families, companies choose exactly those which are optimally supporting their business. All CORBOX IT services are based on standardised and controlled processes and meet the quality criteria of industrial production. This guarantees a consistently high process quality, service quality and security.

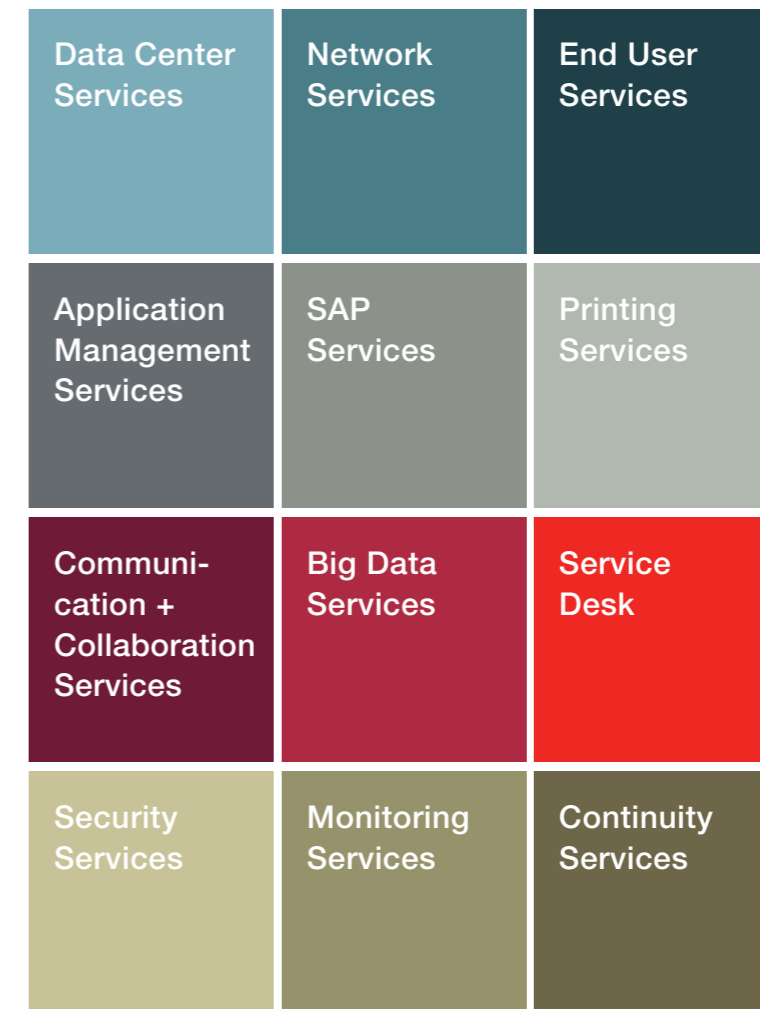
Additionally, we have an excellent track record in the transformation and optimisation of IT landscapes. We offer our customers fail-proof service operations and a future-oriented enhancement of their IT from a single source: This makes us a one-stop shop.

We are the partner at eye level

CORBOX spurs on our business. In the first year with CORBOX, we have exceeded our sales targets straightaway. Many customers in 2nd and 3rd generation outsourcing, which can already look back on many years of outsourcing experience, switched from their old service provider to DATAGROUP. This applied to approximately half of our new customers in FY 2014 / 2015. These sales successes uniquely document the high quality of the IT services provided by us.

Having over 1,400 employees, we are a high-performance Mittelstand company. Despite our strong growth we place great emphasis on the personal proximity to our customers at eye level. This makes us an attractive alternative to the international corporations of the Cloud and outsourcing industry.

We maintain partner-like and trust-based relationships with the IT decisionmakers on the customer side and their consultants.

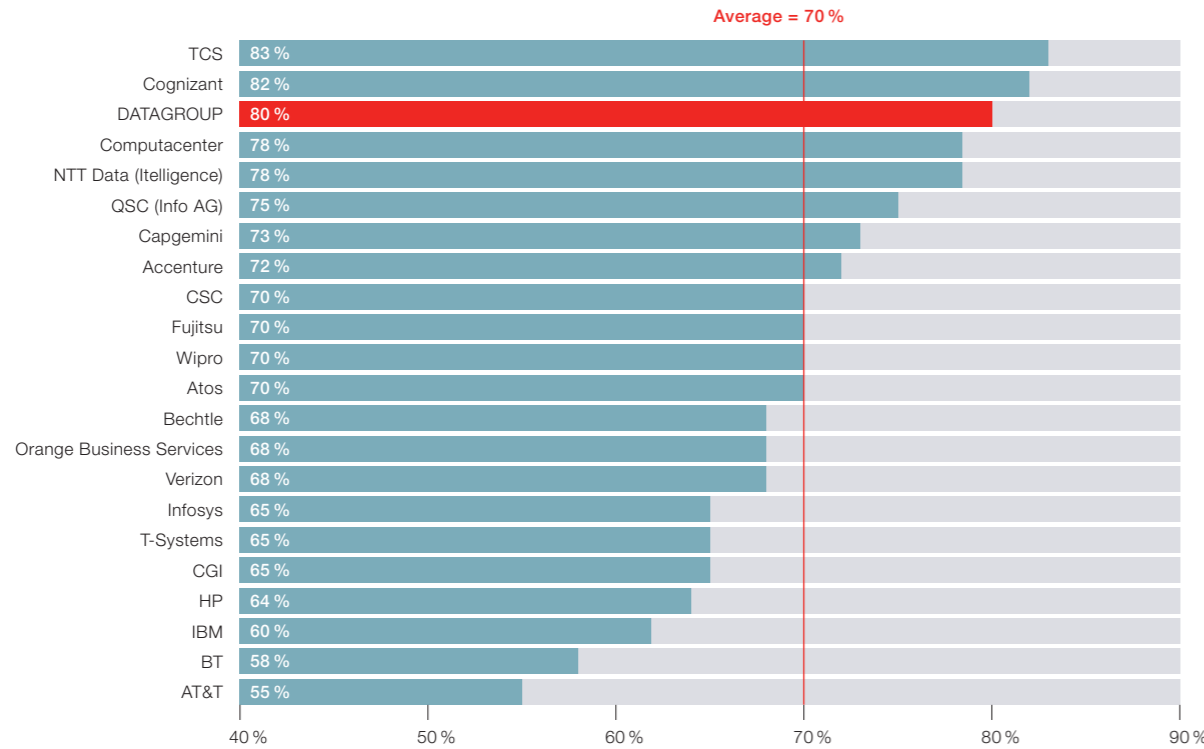


Our vision: Agility and highest customer satisfaction

The market for IT services is rapidly changing – in technological, organisational and structural terms. We want to take good advantage of the opportunities provided by this dynamic change. To do so, we need to be flexible and focus on the satisfaction of our customers in all that we do. This aspiration is reflected in our vision DATAGROUP 2020:

We are the agile IT service provider with the highest customer satisfaction.

Agility has been an integral part of our corporate DNA during our 33 years of history – and we intend to keep it that way! For this reason, we have initiated the strategy process DATAGROUP 2020. Because we know we have to continually advance to remain successful and assure our customers of our services.



General customer satisfaction with outsourcing contracts
Source: Whitelane Research, IT Outsourcing Study Germany/Austria 2015

DATAGROUP is among the Top 3 in customer satisfaction

Speaking of customer satisfaction: Already today, we are among the leading IT outsourcers in Germany! This is the outcome of the 2015 IT Outsourcing Study conducted by well-known market research company Whitelane. A total of 22 international and Mittelstand IT service providers were rated by their customers for this independent comparative study. DATAGROUP has been considered in the ranking for the first time and achieved third place straightaway. With a general customer satisfaction of 80 % we are well above the average of 70 %. In important detail categories such as quality in service delivery, flexibility and account management, DATAGROUP also achieved a customer satisfaction that well exceeds the average. We are very proud of this excellent result. It proves that we are close to our customers and provide the right answers to their questions. For more information on the study please visit www.whitelane.com.

Our goal: market leadership

We want to become market leader in Germany as outsourcer and Cloud provider for companies with 250 – 5,000 IT workplaces by FY 2020 / 2021.

We will achieve this goal through organic growth with new customers, the systematic expansion of the existing customer base and further inorganic growth through company acquisitions. The very successful fiscal year 2014 / 2015 is the ideal springboard for this. Please read more about CORBOX, our customers and about how we will push ahead the corporate development with DATAGROUP 2020 on the following pages.

Customer reference: Sprint Sanierung GmbH



With some 1,200 employees, Sprint Sanierung GmbH is Germany's largest and most innovative specialist for the refurbishment of buildings and contents. Immediate assistance after fire, water and storm damages as well as the professional elimination of consequences of burglary, theft and vandalism form the core of the business. An area-covering network of 36 branches ensures that the services are available at short notice throughout Germany.

What we provide to our customer:

Since July 2015, DATAGROUP has been responsible for the operation of Sprint's central IT infrastructure. The company's own data centre so far has been the core, which we have been managing. Sprint is currently examining whether the data centre can be transferred in 2017: All Cloud services will then directly be provided from the German DATAGROUP data centre. Accordingly, Sprint will optimise investment and operating expenses for its own data centre and will also benefit from the efficiency, availability and security of the certified DATAGROUP data centre services.

Alongside data centre and networks we also operate Sprint's email systems and provide application management services, for instance Office 365. This also includes the automated distribution of software packages on the tablets of the sales representatives. This guarantees that the refurbishment specialists can also access the necessary applications during their on-the-spot support.

The DATAGROUP service desk is the single point of contact for the 700 IT users: It is at their disposal as a competent and reliable contact for questions and IT problems and ensures that failures are removed as soon as possible.

And this is what our customer says:

'In cooperation with DATAGROUP we address the challenges of digitisation faster and, at the same time, at a superior quality as well.'

Dr.-Ing. Ralf Brüning, Technical Managing Director, Sprint Sanierung GmbH

Data Center Services	Network Services	End User Services
Application Management Services	SAP Services	Printing Services
Communication + Collaboration Services	Big Data Services	Service Desk
Security Services	Monitoring Services	Continuity Services

CORBOX: Cloud computing made in Germany

Cloud computing is one of the key future topics of corporate IT. Why? Because good Cloud solutions make IT more efficient, safer and more flexible. This is why demand for Cloud services is growing – particularly among the Mittelstand companies. DATAGROUP's CORBOX offers customers the appropriate Cloud solutions for their requirements. With great success: DATAGROUP today generates almost 40 % of its revenues with Cloud services – with a strongly growing tendency.

Cloud computing – these are centralised operation and infrastructure services, which we provide for business customers via the Internet. Instead of establishing and maintaining an own expensive hardware and software infrastructure, companies receive their IT services out of the Cloud. IT is virtualised, i.e. a large computer environment is shared by many customers. Services can be retrieved flexibly and adapted to the company's actual needs. There is no risk of costly misdirected investments in an own data centre and specialised experts. A consumption-dependent billing makes the actual costs of IT transparent and expenses can be better planned.

Especially the upper Mittelstand in Germany wants and has to use the Cloud computing opportunities to a stronger extent. Industry association Bitkom therefore assumes that revenues in Cloud computing with corporate customers in Germany will more than double from EUR 8.8bn in 2015 to EUR 19.8bn in 2018.



Interxion relies on state of the art safety-engineering, e.g. extinguishing gas systems (picture above) and redundant backup generators for interruption-free continuous operations (picture below). The Frankfurt campus offers direct connections to over 450 carriers and internet service providers (small picture). Picture on the left: State-of-the-art Interxion campus in Frankfurt.

Secure Cloud solutions with CORBOX

According to Bitkom Cloud Monitor 2015, the largest hurdles are security concerns – particularly among Mittelstand companies. Simply because servers are located in the company's basement, they are far from being protected, neither from hardware failures nor from unauthorised access, or quite profane: from a fire. A true all-around protection for the digital heart of corporate IT can only be offered by a professional IT operation which guarantees that data and applications are safe and reliably available. Independent certifications such as ISO 20000 for professional IT service management, which DATAGROUP has received as one of the first providers in Germany, confirm the competence and process quality of a Cloud service provider and are an important orientation guide for customers.

CORBOX offers companies a modular complete solution which optimally caters to the customers' needs. Three data centres in Germany from which DATAGROUP exclusively provides all Cloud services for its CORBOX customers are the basis for this. They are subject to the strict German data protection guidelines and additionally have been voluntarily certified according to the globally accepted security standard ISO 27001.



Torsten Langer, Managing Director
DATAGROUP Data Center GmbH

Co-location is the future model

To cope with the rapid growth in Cloud computing DATAGROUP increasingly relies on co-location. This means that we do not build own buildings for our data centres but rent a strictly secured room in a state-of-the-art data centre campus for our data centres. We do not have to worry about bricks, climate and electricity but can fully concentrate on the data centre's IT operations.

Co-location offers us an ultra-modern and highly secure environment for our data centres and the possibility to flexibly grow in line with the requirements of our customers, virtually scalable at will. One of our data centres is located on the Frankfurt-based data centre campus of Interxion, a leading co-location provider in Europe. The Frankfurt campus is perfectly connected to the data highway: It is home to the world's largest Internet hub, DE-CIX, and is directly located at the interface of the two most important European data lines.

'In addition, we are currently building another data centre in the greater Frankfurt area to optimally cater to the strongly growing demand for highly available and fail-proof Cloud solutions', says Torsten Langer, Managing Director of DATAGROUP Data Center GmbH. 'The two Frankfurt locations are 10 kilometres away from each other. What is particular about it is that all data between them will be mirrored in real time thanks to a direct fibre-optic connection. Contents and data are fully synchronous. Even in a worst-case scenario, the total failure of a data centre, IT operations can be continued without any interruption because of this geo-redundancy.' This new data centre is also located in a co-location environment. Instead of tying up capital in buildings, extinguishing systems and cooling system, we can fully concentrate our investments on the actual IT infrastructure and qualified IT specialists thanks to co-location.

Cloud computing belongs to DATAGROUP's strategic core business segments. This business focus is paying off: Centrally provided data centre services allow better use of employees and technical resources. Economies of scale and efficiency advantages make for high margins in the Cloud business. At the same time, the business is generally based on long-term contracts which drive the share of recurring revenues and thus the economic planning capability and stability.

Customer reference: ECE Projektmanagement G.m.b.H. & Co. KG



Hamburg-based ECE Projektmanagement G.m.b.H. & Co. KG develops, plans, realises, leases out and manages large commercial properties in the areas of shopping, office, traffic and industries. ECE is European market leader for inner-city shopping centres.

What we provide to our customer:

DATAGROUP has been providing service desk and end user services to ECE's IT users and IT workplaces since 2001. In 2014, ECE was looking for a strategic IT partner at eye level who can offer all IT infrastructure services from a single source to facilitate the IT organisation and make it more transparent.

DATAGROUP won the tender against other leading IT service providers. Reliability, innovative capacity and the development of standardised services were crucial in this respect. Since then, we have been taking care of the safe and reliable operations of the ECE data centres, the local networks as well as the communication platform within the internationally active company. From April 2016, we will also be responsible for the application management of financial and business applications. Our service desk continues to be the first point of contact for some 40,000 IT requests from users per year. Today, we provide services to a total of c. 3,300 IT workplaces, 600 servers and, in the future, 27 applications for ECE.

And this is what our customer says:

'The requirements to support projects from the divisions and from IT are growing, processes are becoming more complex and the waiting times that are acceptable for these divisions are getting shorter. Having services bundled at the service company provides us with more time to implement projects, changes, improvements and new requirements for the divisions. In DATAGROUP we have found a responsible partner who lightens the load for us.'

Ingo Fiß, Head of Department IT Operations,
ECE Projektmanagement G.m.b.H. & Co. KG

Data Center Services	Network Services	End User Services
Application Management Services	SAP Services	Printing Services
Communication + Collaboration Services	Big Data Services	Service Desk
Security Services	Monitoring Services	Continuity Services



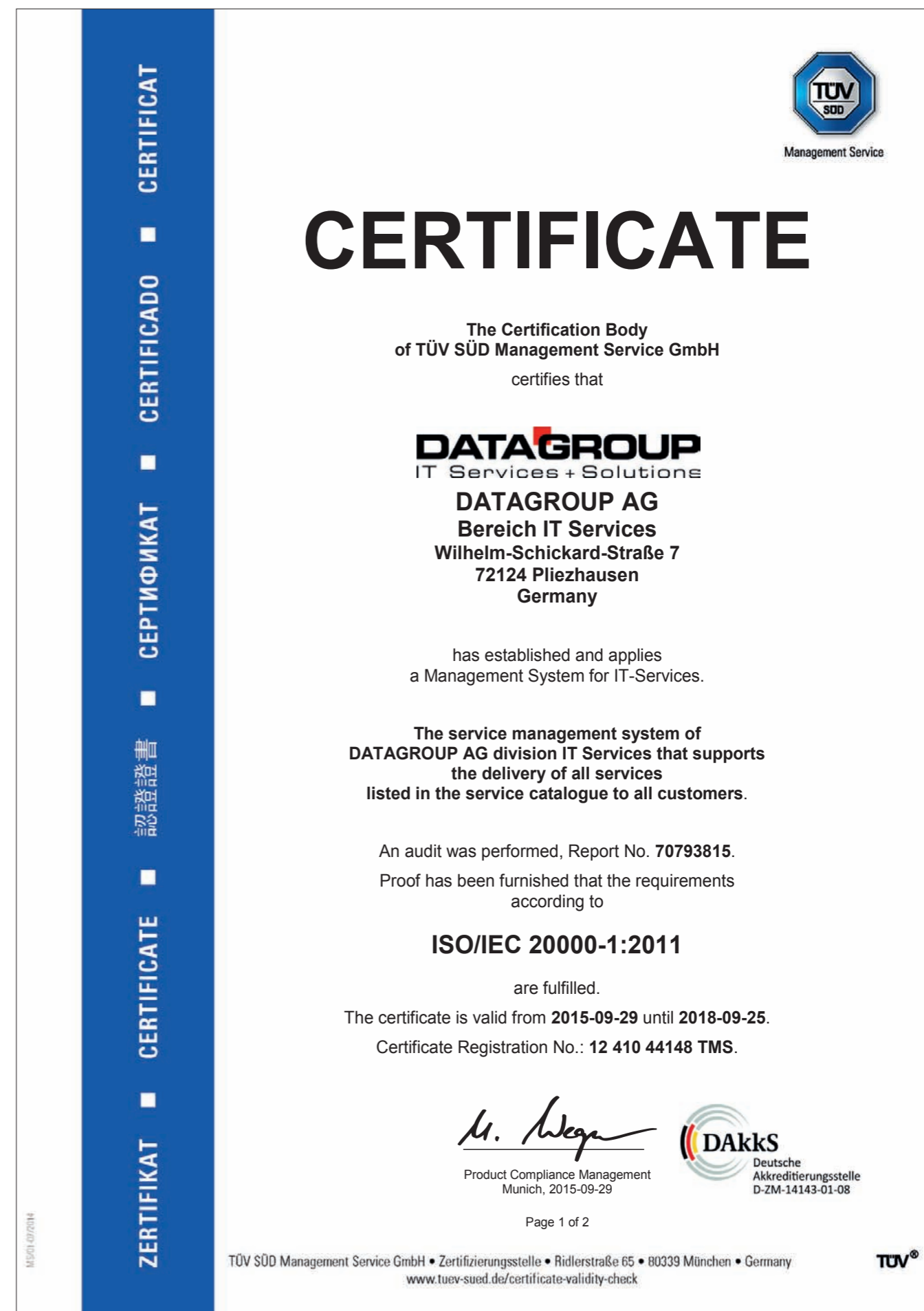
Dr. Tobias Hüttner, Chief Information Officer
DATAGROUP AG

CORBOX – Fail-proof IT, close to the customer

IT does not have to work miracles. But it must get its job done. Every day. One hundred percent. Like a machine. This is exactly what CORBOX stands for: fail-proof and carefree IT operations. How it works? With highly standardised processes and a modular design principle. And thanks to an optimal combination of local and central service delivery we remain close to our customers at the same time.

What is particular about CORBOX? We productify services! CORBOX converts IT services to products with precisely defined quality features, which customers can select from a catalogue. Service level agreements guarantee maximum performance and cost transparency. This is made possible through a high degree of standardisation and a consistent process design. We do not produce IT services in time-consuming and vulnerable hand-crafted individualised production processes but according to industrial standards. All CORBOX services are based on controlled and transparent processes and a culture of applied, continuous improvement.

Our quality management system, the DATAGROUP IT service management, precisely defines how and in which form CORBOX services are provided. IT services are realised by a combination of individual services from human beings, processes and technologies with the aim to fulfil defined requirements. All these individual services are described in detail for every service in the DATAGROUP service catalogue. This guarantees a consistently high level of quality and security of all services.





Daniel Schmidt, Managing Director
DATAGROUP Service Desk GmbH

Professional IT service management is part of our DNA

IT service management at DATAGROUP is based on the best practices of the IT Infrastructure Library (ITIL®) and has been certified according to ISO 20000, the highest possible standard for professional IT service management, since 2012. It is decisive for the customer that a complex IT service management system does not only exist on paper but has become second nature to the service provider. This is the only way to ensure that the promise of services is kept and real added value is created for the customer.

For this reason, we are very proud that we successfully accomplished the re-certification process for ISO 20000, which is required every three years, in the summer of 2015. IT service management is firmly embedded in our DNA – and this is reflected in the high quality, security and profitability of our services.

CORBOX – the modular system for IT outsourcing

No matter whether companies want to outsource particular services such as service desk or operations of their data centre or whether it is the full outsourcing of their entire IT operations – the compatibility of the different services is decisive for their quality. The parts of IT have to be perfectly coordinated. This holds true, for instance, for the availability of the individual services or their security level. Both aspects have to be designed in a consistent way across all areas – because otherwise the IT's security and reliability is like a chain in which the weakest link breaks.

With CORBOX, we offer our customers a modular system for standardised services, which faces up to this challenge. Thanks to coordinated service level packages, it guarantees clearly defined interfaces and processes and the perfect interplay of different IT services – from service desk and application management to an efficient Cloud solution. Services can be combined according to individual needs and reliably expanded by additional service components.

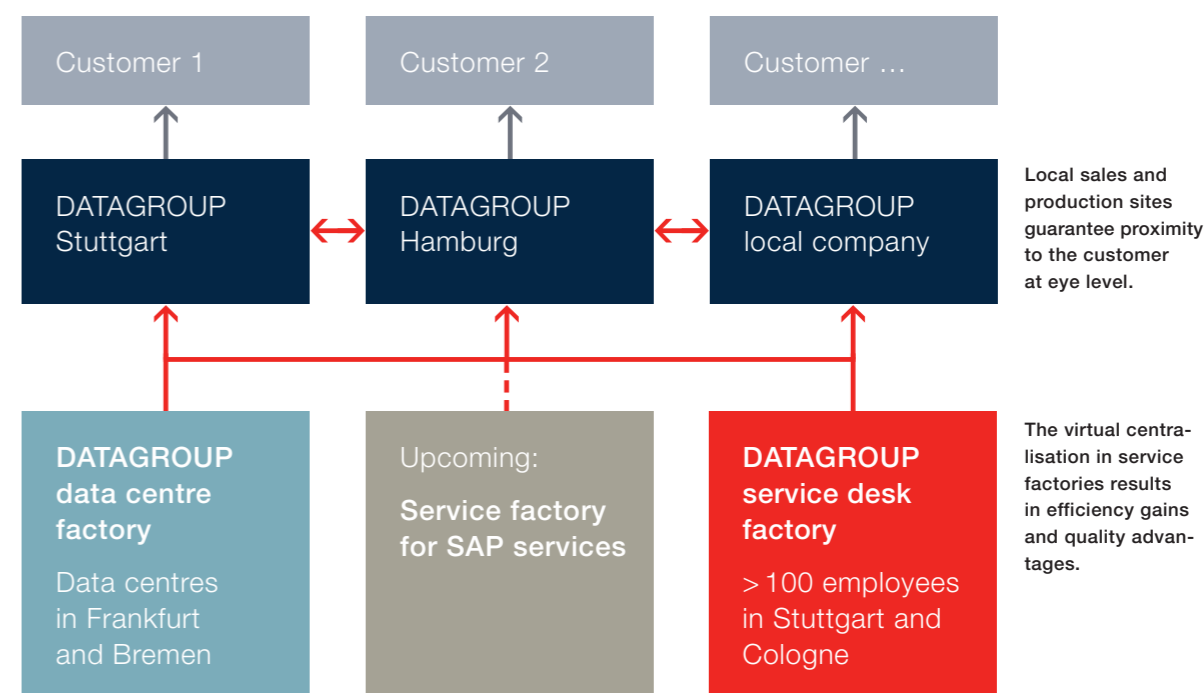
Strategic move: Establishment of the new service factories

Highly standardised processes and services are one side of the medal for success – proximity to our customer is the other one. We are achieving this through an optimal combination of local and central service delivery. This is one of the most important goals of the future strategy DATAGROUP 2020. For this is the key to higher quality and profitability in service production. And this is good: for our customers and for DATAGROUP! Having started up two new service factories on October 1, 2015 does not only enhance our service quality but also pushes ahead the strategic development of the DATAGROUP Group.

For this purpose, existing units were merged into the two companies, DATAGROUP Service Desk GmbH and DATAGROUP Data Center GmbH. This centralisation, each of which under individual management, creates economies of scale and quality advantages. It facilitates, for instance, the organisation of sickness and holiday cover, the particularly cost-intensive 24/7 operations and the cover of peak loads. As a result, the service factories generate production costs that are lower than those of the former decentral organisation. Thanks to state-of-the-art technological solutions, the employees are virtually centralised, i.e. they do not have to move office but can continue to work at their current locations.

The local DATAGROUP companies continue to produce essential CORBOX services, such as end user or printing services, and are the customer's responsible contact for the overall project. All service desk and data centre services will be provided by the DATAGROUP service factories in the future. As such, we enhance our efficiency but continue to be close to our customers.

LOCAL AND CENTRAL PRODUCTION ARE OPTIMALLY COMBINED



Customer reference: SAG GmbH



SAG is the leading partner for the energy infrastructure of utilities and industrial companies. With some 8,000 employees, SAG offers manufacturer-independent services and systems for energy generation as well as transmission and distribution in electricity, gas and water networks. SAG is present with over 100 locations throughout Germany as well as with subsidiaries in France, Poland, Hungary, the Czech Republic and Slovakia.

What we provide to our customer:

IT is an important means of production for SAG's business operations. To guarantee reliable, flexible, economic and high-quality IT operations, SAG issued new tenders for key service areas and, following intensive market research, chose DATAGROUP as its new IT provider for the service desk.

Since 2015, the DATAGROUP service desk has been the central point of contact for all IT-related requirements within the SAG group – in a 24/7 operation: around the clock, seven days a week. Since we deploy only qualified IT experts at our locations in Germany, our employees are able to promptly deal with many of the incoming questions and problems and solve them. For SAG, a high level of direct resolution rates of failures is an immediate relief to the internal and external IT specialists in the downstream service units. If a first-contact-resolution is not possible and internal or external specialists have to be consulted, the service desk monitors the entire fault elimination process, escalates in case of delays and informs the user on the processing status.

And this is what our customer says:

'The service desk is the user's single point of contact for incidents and service requests. In this function, it is not only the hallmark of corporate IT but also has a decisive impact on the quality of the service processes. In DATAGROUP we have found the right partner for this important task.'

Andreas Klenz, Partner Manager, SAG GmbH

Data Center Services	Network Services	End User Services
Application Management Services	SAP Services	Printing Services
Communication + Collaboration Services	Big Data Services	Service Desk
Security Services	Monitoring Services	Continuity Services



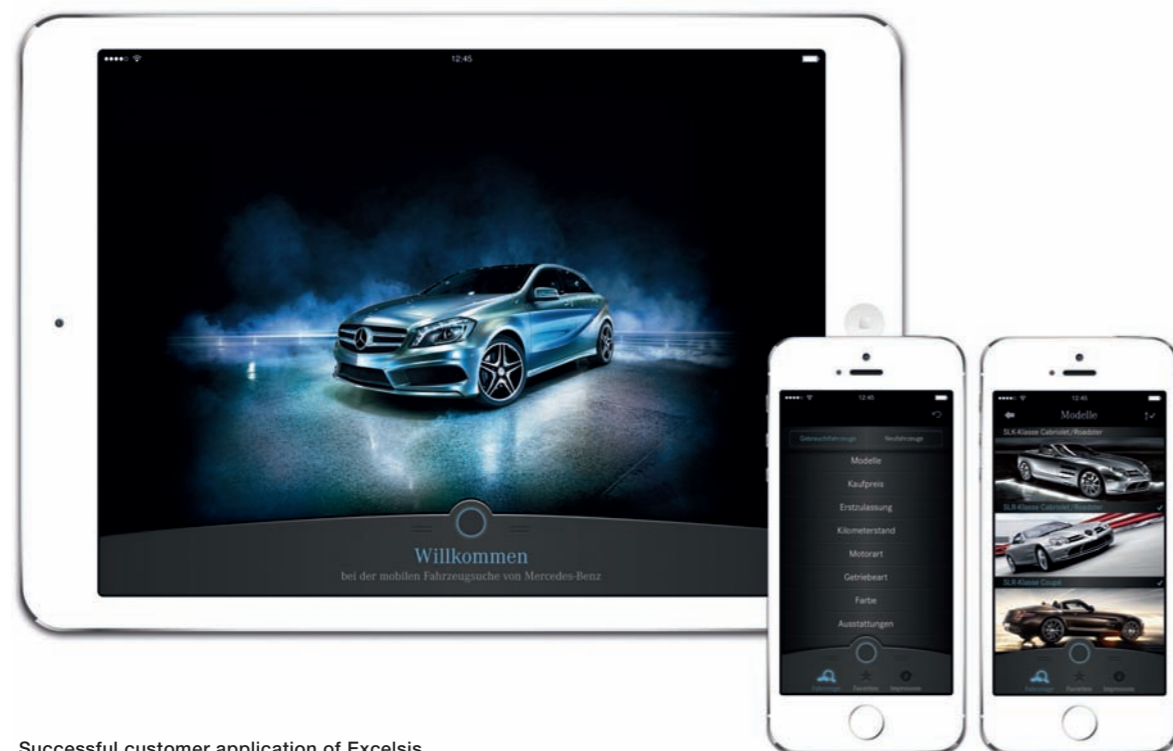
Christian Sauter, Management Board Member
Excelsis Business Technology AG

All IT services from a single source: Two acquisitions strengthen the one-stop shop

DATAGROUP is a one-stop shop: In addition to fail-proof IT operations, we offer companies forward-looking consulting services and customised software solutions from a single source. This comprehensive service offer is a competitive advantage for DATAGROUP. And it opens up attractive cross-selling opportunities. DATAGROUP has successfully and sustainably strengthened the business with high-quality solutions and consulting services in FY 2014 / 2015 with the takeover of Excelsis and the asset deal Vega Deutschland.

Specialists for mobile solutions: Excelsis Business Technology

Smartphones, tablets and the like have made IT mobile – with far-reaching consequences for business and work. Companies have to ask themselves: How can we benefit from the mobility megatrend? What opportunities do mobile services and apps offer to acquire customers, optimise business processes and enable flexible work?



Successful customer application of Excelsis

Since the acquisition of high-end solution provider Excelsis in October 2014, DATAGROUP can offer the right answers to these questions. The mobile solution specialists develop, maintain and operate intuitively operated apps and websites for B2B and B2C companies. In addition to Mittelstand companies, its customers include some of the largest players in Germany.

Strategic partner for all aspects of IT

Excelsis with its future topic of mobility is a perfect fit for DATAGROUP. More and more IT operation customers of DATAGROUP are convinced by the mobile solutions of Excelsis. And cross-selling also works the other way around, as we are increasingly acquiring customers for CORBOX among the solution customers of Excelsis. This does not only result in additional revenues but also strengthens customer relations. After all, as a one-stop shop we can advise and strongly support our customers with solutions around the operation and further development of their IT in all relevant areas. This makes us the strategic partner of our customers and opens up new cross-selling opportunities again and again.

Integration opens up new growth opportunities

Being a part of DATAGROUP results in new growth opportunities and synergy potential for Excelsis – which are actively used, e.g. in personnel recruitment. Since the labour market for sought-after mobile solution specialists is limited at its headquarter in Stuttgart, Excelsis established a new development site in Hamburg, where it also uses the existing infrastructure of DATAGROUP Hamburg. Thanks to the branch in the Hanseatic city Excelsis has already been able to recruit several new employees.

The change of name to DATAGROUP Mobile Solutions is the next important step in spring 2016 – this will make the competence as one-stop shop even more visible from the outside.

DATAGROUP Vega brings expert know-how and new customers

In addition to Excelsis, we have gained a second new subsidiary in FY 2014/2015. DATAGROUP has acquired employees and customer relationships of software and consulting company Vega Deutschland by way of an asset deal and transferred it to the new DATAGROUP Vega. This deal helped us to secure both experts with know-how which is high in demand and attractive customer relationships. They optimally supplement the existing business with high-quality solutions and consulting services. Vega has a proven competence, especially in the financial industry and with public sector customers. Here as well, complementary competencies and industry experience led to preliminary cross-selling success within a few months.

Continue to grow with acquisitions

Alongside organic growth through new and existing customers, inorganic growth through acquisitions is a central growth pillar and integral part of the future strategy DATAGROUP 2020. Having acquired 17 companies since its IPO, DATAGROUP is one of the most active consolidators in the German IT market – and has the necessary expertise to successfully integrate companies.

Dr. Sabine Laukemann, Managing Director
DATAGROUP Vega GmbH





Frank Wolf, Management Board Member
Excelsis Business Technology AG

Customer reference: ekz 'Onleihe'



ekz.bibliotheksservice GmbH has been a DATAGROUP customer for many years. The leading equipper of libraries and full-line provider in the German-speaking area is a decisive player and innovator of the sector. Equipment, media, training and consulting – ekz offers it from a single source.

For the new development of its online platform, ekz now also relies on a solution from Excelsis. The 'Onleihe' is the leading digital lending platform for ebooks, eaudios, evideos, epapers, emagazines and emusic in Germany and is used by more than 2,600 libraries. Library customers can use this tool to lend and download digital media. As part of the project, Excelsis develops the new 'Onleihe' backend, the frontend for the eink reader Tolino, mobile apps for Android, iOS and Windows and the new web portal.

And this is what our customer says:

'Excelsis succeeded with the best offer in an extensive tender for this innovative project. Particularly the profound expertise in user interface design and the development of mobile solutions was decisive for our decision.'

René Hirsch, Head of IT, ekz.bibliotheksservice GmbH

Customer reference: Thales Deutschland



Ditzingen-based Thales Deutschland is the third largest national organisation within the Thales group and has some 3,400 employees at eight locations with own production and development facilities. The company's dynamic competitive and technology environment makes high demands on the efficiency, reliability and future-proofing abilities of IT.

What we provide to our customer:

DATAGROUP has been providing IT support to Thales Deutschland for ten years and gives advice regarding the enhancement of its IT. In summer 2015, the contract was extended early for another five years. With the long-term expansion of the successful cooperation Thales aims to secure its innovative capacity and competitiveness. Additionally, DATAGROUP is to be involved to a stronger extent in the business development as strategic IT partner.

DATAGROUP will be responsible for IT operations of the German Thales locations until 2020. The scope of services includes both the comprehensive support of IT users and IT workplaces by service desk and on-site support and the operation of the central IT infrastructures, i.e. from data centres and networks. Additionally, we ensure that standard and special applications are available in stable condition and good performance. We take care of SAP basic operations with 2,500 SAP users and operate 23 SAP systems in our data centre. Continuous monitoring and constant optimisation guarantee maximum reliability and disburden the internal IT specialists of Thales Deutschland, who are able to focus on strategic and business-related tasks.

And this is what our customer says:

'DATAGROUP has contributed significantly to us being able to reduce IT costs while improving the service over the last two years. The cooperation with DATAGROUP is a very important asset for me.'

Till Rausch, Chief Information Officer (CIO),
Thales Deutschland

Data Center Services	Network Services	End User Services
Application Management Services	SAP Services	Printing Services
Communication + Collaboration Services	Big Data Services	Service Desk
Security Services	Monitoring Services	Continuity Services



Helge Viehof, Managing Director
DATAGROUP BGS GmbH

IT sourcing consultants are the sector's intermediaries

IT sourcing consultants are becoming more and more important as a mediator between customers and service providers. They make companies ready for outsourcing and support them in the choice and control of an appropriate service provider. With innovative topics and events, DATAGROUP positions itself successfully within this strategically relevant target group as leading IT outsourcing company and Cloud service provider.

To build partner-like and trust-based relationships to the consultants of the CIOs and IT decisionmakers – this is a key target of the future strategy DATAGROUP 2020. After all, consultants are influential multipliers in the market. More and more companies use their services when it comes to external allocation of IT services. We, as service provider, also benefit from it.

Sourcing consultants make companies ready for outsourcing

In addition to specialist and methodological expertise, consultants have a good market overview. They can assess very well which service provider is suitable for the customer and should be invited to take part in a tender. This preselection does not only help the customer to save time and effort, but also us. We can concentrate more specifically on tenders which are most likely to be successful.

Another advantage is that consultants make their customers ready for outsourcing. This includes, for instance, the definition of clearly defined performance requirements and the set up of appropriate structures and control

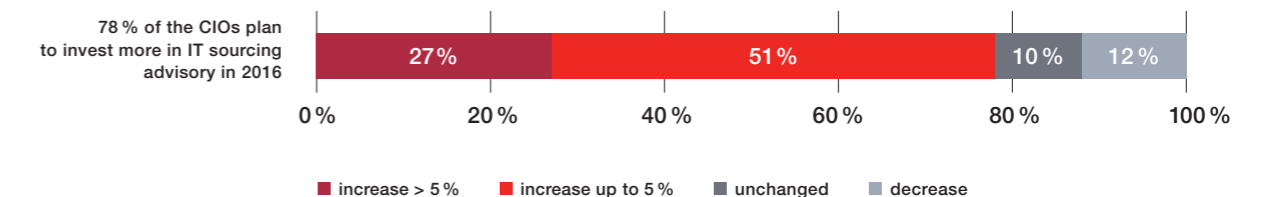
processes. This is a prerequisite for a targeted selection process and, subsequently, a long-term successful cooperation. The result: Our chances of success in tenders managed by consultants are significantly rising and our sales activities become more efficient.

To intensify the contacts to the consultants we emphasise among others on a new series of information and networking events – with very positive response and active participation on part of the sourcing consultants. Another component of our communication strategy: We offer exclusive access to relevant market information which, above all, are relevant for the consultants but also for the CIOs in the customer companies. For this reason, we issued a second market analysis on IT sourcing advisory in Germany in 2015 in cooperation with market research company Lünendonk.

Dynamic growth in IT sourcing advisory

The study results prove the high dynamics on the market for IT sourcing advisory. Last year, the consulting companies achieved double-digit growth rates in order intake. The statements of over 100 CIOs from customer companies, which were interviewed as well, underline that this is no window dressing. More than half of them already cooperate with sourcing consultants today. And almost all of them intend to further expand their cooperation in the future. The optimistic future expectations of the consultant sector thus are fully justified.

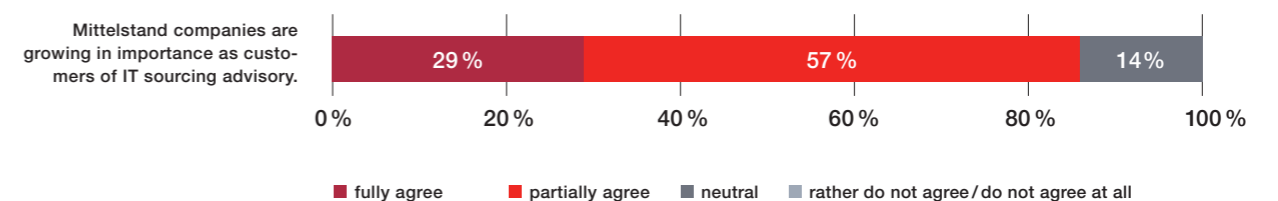
HOW WILL EXPENSES FOR EXTERNAL IT SOURCING ADVISORY DEVELOP IN 2016?



Growth driven by the upper Mittelstand

In this respect, growth is driven to an increasing extent by our key target group: the upper Mittelstand. Here, not only demand for outsourcing services is growing strongly but also the need for competent advice in the choice of an appropriate provider. Understandably, CIOs who have made no or bad experience with outsourcing in the past, rather rely on the expertise of specialised consultants.

HOW IT SOURCING CONSULTANTS ASSESS THE FUTURE OF IT:



You can download the study 'Der Markt für IT-Sourcing-Beratung in Deutschland 2015' from our website www.datagroup.de for free.

Customer reference: Stollfuß Medien GmbH & Co. KG



Stollfuß Medien GmbH & Co. KG is a leading provider of software for tax consultants, corporate tax departments and the industrial sector. Under the Stotax brand, the company distributes a complete software solution covering all major work processes in accounting, human resources, financial statements, taxes and law firm management. Thanks to the intelligent interconnectedness of the high-performance software to the specialised online platform Stotax-First the user receives daily updated expert information for the entire tax law.

What we provide to our customer:

More than 5,000 law firms and corporate customers in Germany rely on Stotax' solutions. As early as 2007, the company decided to offer its software as online service as well. With this solution, software is no longer installed locally on the end devices, but operated on a central server farm. The users can work with their familiar interface while the programmes are running in the data centre. It has been extremely important for Stollfuß Medien that the freedom gained is not at the expense of security. Applications and data reside in the fully protected and fail-proof data centre of DATAGROUP.

Furthermore, the DATAGROUP service desk has provided highly qualified and reliable technical support to all Stotax customers for many years thanks to a comprehensive knowledge of the software. To this end, DATAGROUP's service desk team has participated in several specialist and technical training programmes and receives suitable training when there are software changes.

And this is what our customer says:

'The long-standing cooperation with DATAGROUP has proved successful. We, i.e. Stollfuß Medien and our customers, can better focus on the core business thanks to the support of DATAGROUP.'

Dieter Baur, Head of IT, Stollfuß Medien

Data Center Services	Network Services	End User Services
Application Management Services	SAP Services	Printing Services
Communication + Collaboration Services	Big Data Services	Service Desk
Security Services	Monitoring Services	Continuity Services

Group Management Report

The complete Notes including audit opinion are available under www.datagroup.de > Investor Relations > Financial Information.

CONTENTS

- 30 Group overview
- 34 Basic conditions
- 36 Net assets, financial position and results of operations of the DATAGROUP Group
- 41 Stock
- 43 Risks and opportunities
- 49 Events after the reporting period
- 50 Outlook
- 51 Internal corporate management system
- 52 Other information

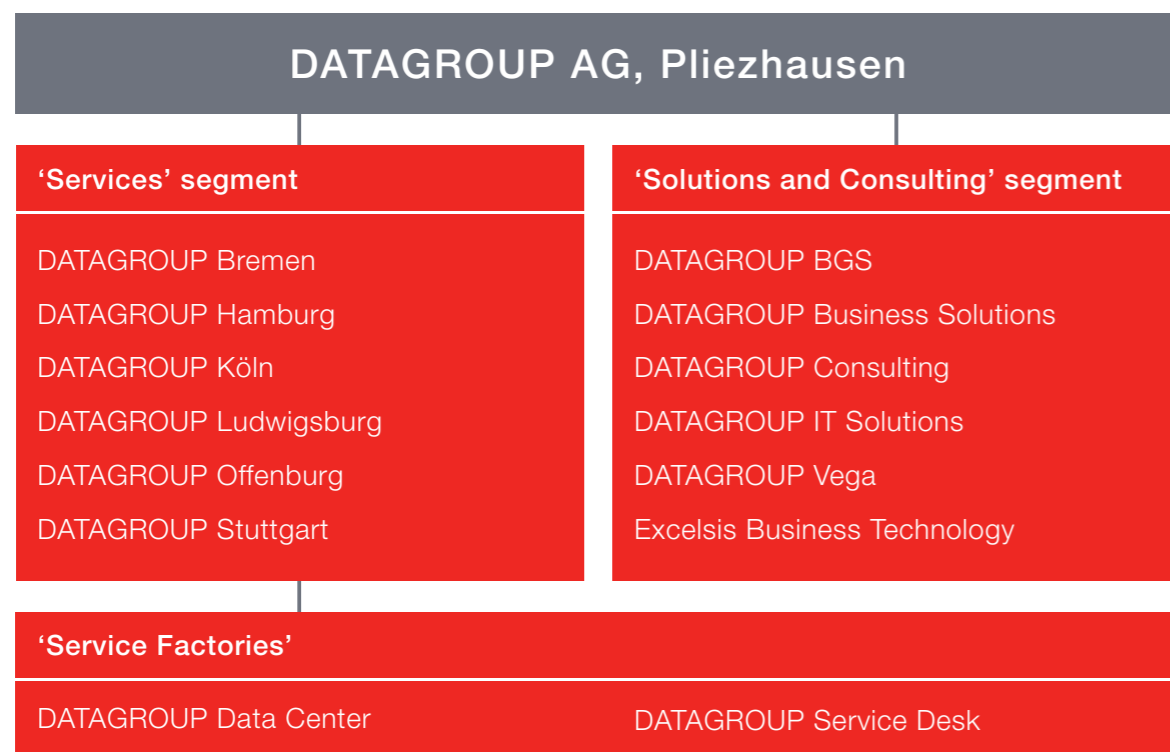
1. Group overview

Organisational and legal structure of the DATAGROUP AG

DATAGROUP AG is the holding company of IT service provider DATAGROUP, which is active throughout Germany. DATAGROUP AG mainly includes the entities listed in the diagram below.

The operating subsidiaries under the umbrella of DATAGROUP AG are divided into two segments. These segments are based on the service portfolio on which

the respective companies are focused. The two subsidiaries DATAGROUP Service Desk GmbH and DATAGROUP Data Center GmbH are specialised service factories. They do not appear on the market themselves but rather provide services for the corporate customers of the other DATAGROUP subsidiaries as internal competence and performance centres.



DATAGROUP AG (as of October 31, 2015)

Within the DATAGROUP Group, DATAGROUP AG assumes the central financing and management function for its entities. It provides central services such as accounting, human resources, and the central IT services for the group companies. Additionally, DATAGROUP AG provides accounting and human resources ser-

vices for the main shareholder, HHS Beteiligungsgesellschaft mbH and its subsidiaries.

Since the IPO in 2006, DATAGROUP AG has acquired 17 companies or business units. The acquisition strategy primarily focuses on IT services companies in



DATAGROUP currently is represented at 16 locations in Germany.

Germany. It is based on a buy-and-build strategy (i.e. the acquired companies complement or strengthen DATAGROUP's existing service portfolio) and a buy-and-turnaround strategy (i.e. the acquired companies are in situations of radical change).

DATAGROUP AG integrates these companies into the Group. In this process, the individual companies are preserved as much as possible so as not to jeopardise the proximity to the customer and the customer relationships that to some extent have been existing for decades.

Except for Excelsis Business Technology AG, which was acquired on October 1, 2014, all companies are managed under the nationwide uniform brand: DATAGROUP. Newly acquired companies are renamed after a transition period. This is also planned for Excelsis. An umbrella brand campaign throughout Germany actively promotes the perception of DATAGROUP and an increase in brand awareness within the relevant target group.

The DATAGROUP Group is to grow within the context of this acquisition strategy in the future as well.

Business activities, sales markets and competitive position of DATAGROUP

'We manage IT' – this claim concisely sums up DATAGROUP's core competence. The business activities of the DATAGROUP companies comprise the operation and further development of their customers' infrastructure.

DATAGROUP IT-Services focuses on the fail-proof operation of IT infrastructures. With CORBOX, a suite of IT services, DATAGROUP offers its customers a modular all-in-one-solution for carefree IT operations. CORBOX covers a company's entire IT operations: from service desk – the competent and reliable central contact for all questions and error messages of users – and management as well as on-site support of stationary and mobile IT workplaces to the entire range of data centre and Cloud services. The CORBOX services also include the management of business applications and SAP

systems. With CORBOX, DATAGROUP offers companies a one-stop service for their IT operations. Customers choose exactly those services required for an optimal support of their business out of 12 combinable and perfectly compatible CORBOX service families. Defined service level agreements guarantee maximum performance and cost transparency. The security of all centralised CORBOX services is guaranteed by ISO 27001-certified DATAGROUP data centres in Germany. Continuous monitoring of performance, capacities and security status guarantees an optimal availability of services.

Since September 2012, DATAGROUP is ISO 20000-certified – this is the highest possible ISO certification for professional IT service management. DATAGROUP has undergone a testing procedure to design its IT services according to industry standards and to consistently improve them. CORBOX customers benefit from the certified quality: Their IT services always are state-of-the-art – and this also includes security and compliance. All CORBOX services are based on ISO 20000-certified processes according to ITIL® and meet the quality criteria of industrial production. This guarantees a consistently high process quality, service quality and safety. DATAGROUP is one of the few providers of IT services in Germany, which has standardised its entire service processes in accordance with ISO standards. In September 2015, the ISO 20000 certification was successfully extended by three years. With the help of CORBOX, company IT becomes a reliable and efficient means of production for business success.

DATAGROUP's IT consultants and solution experts also support customers in the development of their IT. They ensure that the company IT fits perfectly into the company and grows in line with requirements. Numerous carve-out projects as part of the outsourcing of business units and other IT transformation projects made DATAGROUP an expert in IT landscape transformation. In software development DATAGROUP also has many decades of experience in the creation, enhancement and maintenance of business applications which are tailored to business processes and market requirements. The service offering covers the entire lifecycle of the applications. Additionally, DATAGROUP's subsidiary Excelsis Business Technology AG develops and

operates high-end solutions for mobile applications. This includes, for instance, intuitively operated tablet and smartphone applications for inventory management and marketing, enabling customers to mobilise their business processes and significantly increase efficiency.

DATAGROUP exclusively works for corporate customers and is focused on German Mittelstand and large companies as well as public authorities. As a large Mittelstand company, DATAGROUP stands out for its personal closeness to the customers and the contact at eye level. DATAGROUP's full-outsourcing offer CORBOX addresses companies between 250 and 5,000 IT

workplaces, while larger customers are provided with selective IT services from the company's full-outsourcing portfolio. Small companies are addressed with the 'IT Flatrate' product. Services for the fully equipped IT workplaces marketed under this logo at a monthly flat rate comprise the use of office applications from the DATAGROUP data centre, user support provided by the DATAGROUP service desk as well as the storage and protection of customer data in the highest quality.

DATAGROUP today is one of the leading IT service companies in Germany (source: Lünendonk).

Dieter Braun, Managing Director
DATAGROUP Ludwigsburg GmbH





Hendrik Schultz, Managing Director
DATAGROUP Business Solutions GmbH

2. Basic conditions

Overall economy

The German economy is back on a solid growth path in 2015. The Federal Government in its 'autumn outlook 2015' expects a 1.7% increase in the price-adjusted gross domestic product for the overall year. Accordingly, the German economy has developed more positively than projected. Back in October 2014, the Federal Government still expected economic growth of only 1.3%. The course of growth is expected to continue in 2016. 'The German economy experiences a stable development', is the Federal Government's conclusion on the current trend. It expects another increase in the gross domestic product of 1.8% in 2016.

Domestic economic forces continue to be the key driver of the positive trend. The good situation on the labour market and the stable upwards trend lead to significant wage increases and an expansion of private consumer spending. For the year 2016, the Federal Government expects employment levels to increase to a record level of 43.3m people. Companies again invest more in new equipment as well.

The prospects for the export sector have brightened up over the course of the year. In particular, the low exchange rate of the euro has favoured exports, which are expected to grow by 5.4% in 2015 and 4.2% in 2016 according to the 'autumn outlook'. As such, the

export industry is on a stable course of growth. The Federal Government in accordance with other international organisations expects the global economy to grow slightly stronger in 2016. The Eurozone also appears to grow stronger, which will further favour the export economy.

Industry

The 'Bundesverband Informationswirtschaft, Telekommunikation und neue Medien e.V.' (BITKOM, German Federal Association for Information Technology, Telecommunications and New Media) expects the German ITC market to grow by 1.9% to EUR 156bn in 2015. Generating revenues of EUR 37.3bn, the IT services segment accounts for almost one fourth of the overall market volume. This includes outsourcing services, maintenance contracts and IT consulting. BITKOM expects the market for IT services to grow by 3.0% in 2015 – and thus much stronger again than in the previous years.

Cloud computing is a major growth driver in the IT Service market. According to BITKOM, this also includes the demand-oriented utilisation of IT services such as storage space, server capacity and business applications via internet or intranet. The 'Bitkom Cloud Monitor 2015' states that the Cloud usage of German companies has risen steadily over the past years. The rate of companies using Cloud solutions grew from 28% to 44% between 2011 and 2014. Another 24% of the companies are discussing or planning to use Cloud solutions in the future. Revenues with Cloud solutions for corporate customers are seen to grow strongly from EUR 8.8bn to EUR 19.8bn between 2015 and 2018 according to a BITKOM forecast of November 2014.

Overall assessment

With the market launch of full-service offer CORBOX and the consistent implementation of the long-term future strategy 'DATAGROUP 2020', the company has enhanced its market position in the financial year. At the same time, DATAGROUP has systematically expanded its competencies and capacities as a one-stop shop

through acquisitions and thus is able to comprehensively serve its customers even better and to strengthen and relieve companies of all essential IT needs. Once again, DATAGROUP has been included in the list of the leading German IT service providers by market research institute Lünendonk.

DATAGROUP sees a long-term trend towards IT outsourcing and the intensified use of B2B Cloud solutions, particularly for medium and large companies. IT has become a central resource for companies which has to be absolutely reliably available. At the same time, requirements to the security and flexibility of corporate IT are constantly growing, making its operations increasingly elaborate and time-consuming. The digitisation presents new challenges to companies across all industries. More and more companies are outsourcing their IT operations so that internal IT specialists are given the flexibility to concentrate on these strategic tasks.

DATAGROUP is very well positioned to optimally seize the growth potential in the market for IT services. With CORBOX, the company offers its customers a modular solution for carefree and fail-proof IT operations on the basis of an ISO 20000-certified quality management system. At the same time, the proportion of centralised Cloud services provided via the internet has been expanded once again in the fiscal year. DATAGROUP provides all Cloud services exclusively from German-based data centres, which are certified according to the highest safety standards. Accordingly, DATAGROUP meets the highest safety requirements which customers among the larger Mittelstand companies – DATAGROUP's primary target group – mainly address to IT service providers. Thanks to the continued standardisation and industrialisation of the services processes DATAGROUP has laid the foundation for a further increase in efficiency and quality in production and distribution.

3. Net assets, financial position and results of operations of the DATAGROUP Group

3.1. Results of operations

NET PROFIT, EBT, EBIT, EBITDA

The **net profit** totalled TEUR 4,923 in FY 2014/2015 after TEUR 1,091 in the previous year. EPS amounted to 65 cents per share, while it was 14 cents in the previous year. The management of DATAGROUP AG proposes to the Annual General Meeting to distribute a dividend of EUR 0.25 per share.

EBT – earnings before taxes – have tripled year-on-year, up from TEUR 2,357 in 2013/2014 to TEUR 7,780 in the current fiscal year.

The **financial result** was TEUR –1,824 in FY 2014/2015 after TEUR –2,456 in the previous year. The significant decrease of the expense item is due to special effects from the recalculation of the earn-out obligations in the previous year. In 2013/2014, particularly the sale of the DATAGROUP Business Solutions Group resulted in

Alexandra Mülders, Managing Director
DATAGROUP Köln GmbH



financial expenses of TEUR 525. This was offset in the fiscal year by expenses from the revaluation of earn-out obligations of TEUR 175. Additionally, both interest income and interest expenses from finance leases increased due to an increase of the loan facility.

EBIT – earnings before taxes, financing and restructuring expenses – has improved by 54.6 % yoy and totalled TEUR 9,604 in the period under review compared to TEUR 6,213 in the previous year.

Depreciation and amortisation were up from TEUR 5,473 in the previous year to TEUR 5,735 in FY 2014/2015. Amortisation of order backlog and customer bases and other assets capitalised as part of the purchase price allocation decreased by TEUR 111 to TEUR 2,789. Other depreciation increased by 14.5 % to TEUR 2,946.

No goodwill amortisation was necessary in FY 2014/2015 or in the previous years. The impairment tests carried out did not point to any need for amortisation. This indicates that the conditions for acquisitions made in the past can be rated as favourable and that DATAGROUP AG does not report any unreasonably high goodwill.

EBITDA – earnings before interest, taxes, depreciation and amortisation – amounted to TEUR 15,339 in FY 2014/2015 after TEUR 10,286 in the previous year. This is an increase of 49.1 %. The EBITDA margin was up from 6.7 % in the previous year to 9.7 % in FY 2014/2015.

REVENUES AND ORDERS

Based on the stated growth strategy, the DATAGROUP Group continuously has reported significant increases in revenues over the last years: In the fiscal years from 2005/2006 to 2014/2015, revenues rose by 21.4 % p.a. on average. In FY 2014/2015 the Group recorded an increase of 3.4 % after a decrease of 2.9 % in FY 2013/2014; revenues amounted to TEUR 157,574 after TEUR 152,380 in the previous year. The relatively low increase is attributable to the scheduled reduction of low-margin services and trading revenues as the Group focuses on business with high-margin outsourcing and Cloud services. After TEUR 152,507 in

the previous year, the total revenues amounted to TEUR 157,922 in FY 2014/2015.

In line with the Group's given targets, the proportion of services was expanded from 75.1 % in the previous year to 76.6 % in the current fiscal year. The share of trading revenues in the overall performance declined to 23.2 % (FY 2013/2014 24.7 %).

The Solutions and Consulting segment generated unconsolidated revenues of TEUR 71,919. This corresponds to 45.6 % of overall revenues, while the rate was 41.1 % in the previous year. The Services segment generated revenues of TEUR 92,166 (likewise unconsolidated).

DATAGROUP AG provides management and other technical and administrative services to its subsidiaries as well as to majority shareholder HHS Beteiligungsgesellschaft mbH (HHS). Services charged to HHS amounted to TEUR 175 (previous year TEUR 175) in the period under review.

The business activities of the DATAGROUP Group primarily focus on Germany. The proportion of business abroad totalled TEUR 1,561 or 1.0 % in FY 2014/2015 (previous year TEUR 1.298 or 0.8 %).

The trading business is mainly based on short-term contract relationships. In some cases, transactions are subject to framework agreements. The service business is generally based on medium to long-term contractual arrangements. Order intake is largely in line with revenues.

GROSS PROFIT

Gross profit was up 7.4 % yoy to TEUR 104,746. The gross profit margin increased from 63.9 % in FY 2013/2014 to 66.3 % in the current fiscal year.

PERSONNEL EXPENSES

Personnel expenses amounted to TEUR 77,087 in the fiscal year after TEUR 71,507 in the previous year. Growth is exclusively related to the 'Solutions & Consulting' segment (with TEUR 6,564) and is particularly



Ralf Heinze, Chairman of the Works Council at Pliezhausen

due to the acquisitions of the Excelsis Group and of Vega. The decline in personnel expenses in the 'Services' segment by TEUR 1,461 reveals that the restructuring measures implemented in the previous year led to the expected results.

3.2. Financial and asset position

FINANCIAL MANAGEMENT TARGETS

A well-regulated financial and asset situation of the DATAGROUP Group is the basic condition for the feasibility of the stated acquisition strategy. This is the main reason why DATAGROUP's corporate management is focused on financial management.

The financial management aims to secure the company's constant liquidity. To this end, the liquidity status of both the individual group companies and the overall

Group are examined on a weekly basis and short to medium-term liquidity projections are drawn up. A medium-term planning and controlling of the results and liquidity situation of the group companies ensures that financing of the DATAGROUP Group is guaranteed in the long term as well. The financial resources used, e.g. take up and extension of bank loans, issue of promissory note loans (Schuldscheindarlehen), finance lease and factoring, are subject to constant review and, if necessary, are optimised and adjusted.

Furthermore, the DATAGROUP Group has a tight debtor management to shorten the average collection period and prevent payment defaults.

In 2013, DATAGROUP placed promissory note loans (Schuldscheindarlehen) for a total of TEUR 23,500 with terms of between three and seven years and thus significantly enhanced the financial scope and put the loans on a longer term basis.

CAPITAL STRUCTURE

Figures in TEUR	30.09.2015	30.09.2014	30.09.2013	30.09.2012	30.09.2011	30.09.2010	30.09.2009
ASSETS							
Non-current assets	68,062	60,754	66,109	69,647	36,861	25,672	20,696
Current assets	35,284	34,344	35,590	31,019	23,132	17,979	15,464
	103,346	95,098	101,699	100,666	59,993	43,651	36,160
LIABILITIES							
Equity	24,051	21,264	22,511	22,698	18,064	10,357	9,243
Non-current liabilities	39,013	44,056	49,420	32,416	17,075	13,390	13,700
Current liabilities	40,282	29,778	29,768	45,552	24,854	19,904	13,217
	103,346	95,098	101,699	100,666	59,993	43,651	36,160

The balance sheet total increased notably year-on-year. This is mainly attributable to the new acquisitions of Excelsis and Vega, which contributed particularly to an increase in goodwill as well as trade receivables and payables. Large-scale projects around the balance sheet date and expansions of the finance lease volume made the balance sheet total increase as well. Conversely, bank loans declined by TEUR 3,350 on the back of scheduled redemption payments, while current liabilities to financial institutions rose by TEUR 9,443 (TEUR 4,133 on September 30, 2014) on the basis of existing redemption plans and upcoming repayment obligations for promissory note loans in 2016. On the other hand, liquid funds declined by TEUR 2,265 after TEUR 9,448 on September 30, 2014. Intangible assets were down by TEUR 248, and intangible assets such as brand, order backlog and customer bases that were capitalised as part of the purchases price allocation were expanded by TEUR 1,708 (inflow) through the Excelsis acquisition, while the depreciation on these assets amounted to TEUR 2,789.

The equity ratio rose by 23.3 % on September 30, 2015 after 22.4 % on that date in the previous year despite the significant increase in the balance sheet total. When including the subordinate loans in the equity, the equity ratio amounts to 25.2 %.

The investment intensity as proportion of assets (without goodwill) to balance sheet total increased to 21.9 % on September 30, 2015, while it stood at 19.3 % on September 30, 2014. In addition to order backlog and customer bases due to acquisitions, assets mainly

include furniture and office equipment of the DATAGROUP companies. Most of the investments related to furniture and office equipment, which were made during the fiscal year, were replacement purchases. Furthermore, financial funds are also tied up in existing and expanding data centres.

In view of an increasing focus on the service business, inventories play a minor role in the DATAGROUP Group. Inventory turnover (inventory to sales) increased to 1.0 % after 0.7 % on September 30, 2014 on the back of large-scale projects processed around the balance sheet date.

Asset turnover – this is the ratio between sales and balance sheet total – declined to 1.5 at the balance sheet date after 1.6 on September 30, 2014.

Trade receivables were up from TEUR 12,801 in the previous year to TEUR 16,667 at the balance sheet date. The average collection period – this is the ratio between trade receivables and revenue multiplied by 365 (days) – rose from 31 days in the previous year to 39 days in the fiscal year. When excluding the special effect from the acquisition of Vega, the average collection period is 32 days.

Following the placement of the promissory note loan in the total amount of TEUR 23,500 in March 2013 and the resulting extension of loan maturities, the net working capital as a difference between the current assets and the current liabilities had a value of TEUR 5,822 on September 30, 2013. On September 30, 2012, the net

working capital still stood at TEUR –14,533. Since TEUR 8,500 of the promissory note loan will be due for repayment in March 2016, the net working capital significantly decreased again to TEUR –4,997 on September 30, 2015.

Financial liabilities increased year-on-year – from TEUR 37,433 on September 30, 2014 to TEUR 39,218 at the balance sheet date. The share of non-current liabilities was TEUR 24,634 on September 30, 2015 after TEUR 29,949 on the same date in the previous year.

Despite cash flow from operating activities of TEUR 9,431 generated in the fiscal year the net debt – as a difference between non-current and current financial liabilities on the one hand and receivables from finance lease contracts, liquid funds and securities that can be sold at any time on the other hand – increased significantly from TEUR 20,369 in the previous year to TEUR 28,154 on September 30, 2015. This is mainly attributable to cash outflows stemming from the acquisition of Excelsis and Vega, to dividend payments, and investments in intangible assets, property, plant and equipment.

Provisions increased from TEUR 15,447 on September 30, 2014 to TEUR 16,061 at the balance sheet date. The balance sheet item includes, in particular, provisions for pension liabilities (TEUR 12,822 after TEUR 11,945 on September 30, 2014), for unfavourable contracts (TEUR 414) and for other personnel expenses (TEUR 591). The provision arising from unfavourable contracts relates to excessive lease agreements. The increase in provisions is primarily due to interest effects: The discount rate applied to pension provisions declined from 3.0 % on September 30, 2014 to 2.4 % on September 30, 2015.

LIQUIDITY DEVELOPMENT

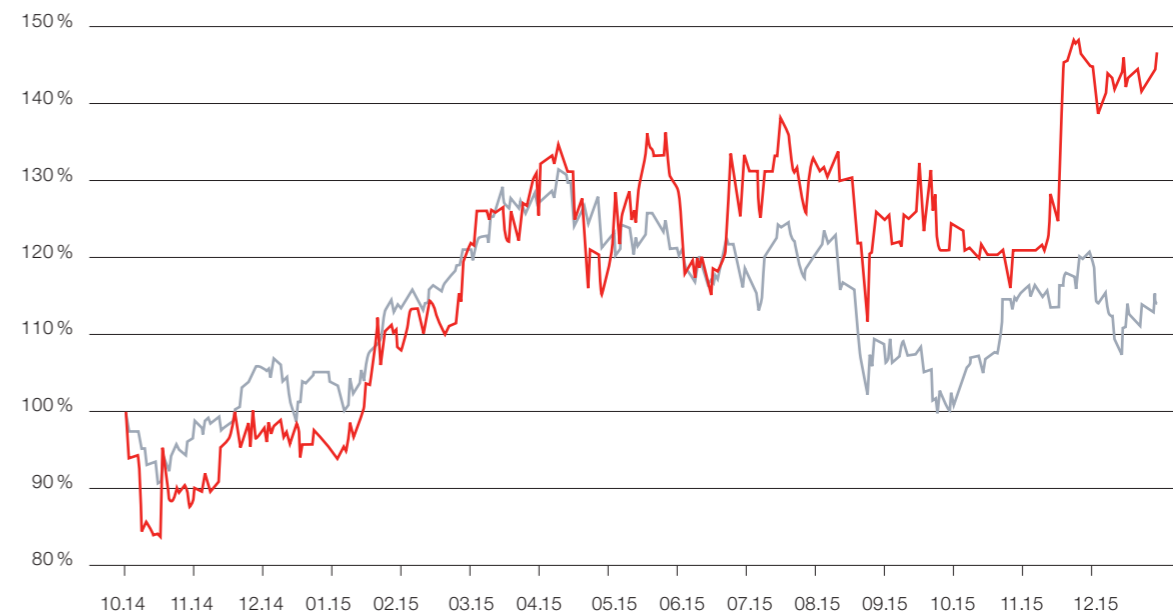
The solid financial situation of the DATAGROUP Group is primarily due to a clearly positive cash flow of TEUR 9,431 (which is 6.0 % of the overall performance). In the previous year, cash flow stood at TEUR 9,286 (6.1 % of the overall performance). The debt repayment period defined as the ratio between net debt and cash flow increased from 2.2 years on September 2014 to 3.0 years

at the balance sheet date because of the investments made by the company.

OVERALL STATEMENT

The earnings position of the DATAGROUP Group is on solid footing. EBITDA amounted to TEUR 15,339 in FY 2014/2015, net profit stood at TEUR 4,923. Revenues totalled TEUR 157,574. Particularly the focus on high-margin outsourcing and Cloud services with the CORBOX product line presents significant new opportunities.

Cash flow from operating activities continues to be at high levels. Particularly as a result of the company acquisitions, net debt increased to TEUR 28,154. The equity ratio increased to 23.3 %. Liquid funds are lower than in the previous year. The determined key figures from the balance sheet show a consistent good asset position.



DATAGROUP share in comparison to DAX: Share development from October 1, 2014 to December 31, 2015

4. Stock

THE GERMAN STOCK MARKET

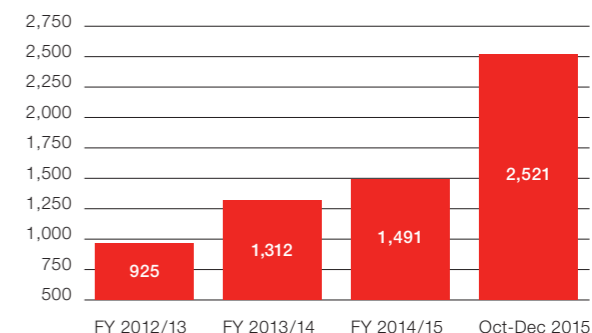
Developments on the German stock market were two-fold during the reporting period 2014/2015. The first months were driven by a very strong positive trend, while the capital gains were almost exclusively lost again in the second half of the fiscal year. The DAX index started with 9,454 on October 1, 2014 and reached a new all-time-high with a closing price of 12,375 on April 10, 2015. This was followed by a strong downward trend with the DAX index ending up at 9,428. On September 30, 2015, the leading German index finished at a closing price of 9,660, some 2 % above the opening price at the beginning of the fiscal year.

The Entry Standard index saw a more or less parallel trend but performed slightly better towards the end of the fiscal year, resulting in a closing price on September 30, 2015 that exceeded the opening price one year earlier by some 6 %. The annual performance of the SDAX and TecDAX companies was more convincing. While the SDAX declined slightly after April following strong gains in the months before, the TecDAX even increased further between mid-April and September. The SDAX rose by 21 % in the course of the fiscal year, the TecDAX by 40 %.

DEVELOPMENT OF THE DATAGROUP SHARES

The DATAGROUP shares continued their outstanding trend of the previous year. They started at EUR 9.95 on October 1, 2014 and closed at a price of 12.35 on September 30, 2015. This is an increase of 24 % when compared to the start of the fiscal year. On April 8, they reached their peak at a price of EUR 14.40, exceeding

AVERAGE TRADING VOLUME OF THE DATAGROUP SHARE PER MONTH (IN TEUR)

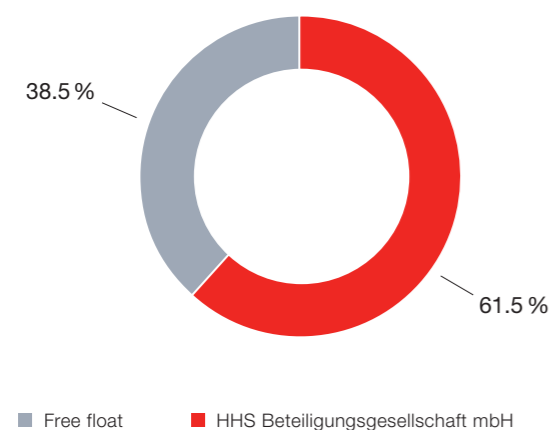


Source: Deutsche Börse

the initial value by some 45 %. The months from May to September were mainly characterised by a sideways movement at slightly lower levels.

The two analyst houses covering the DATAGROUP shares on a regular basis both clearly adjusted the price target upwards in the period under review. Warburg Research increased the price target from EUR 10 to EUR 14.50, LBBW from EUR 10.50 to EUR 13.50.

The shareholder structure consists of two major investor groups: HHS Beteiligungsgesellschaft mbH, which is essentially held by company founder Max H.-H. Schaber, is the main shareholder with 61.5 % of the shares. The remaining 38.5 % are held by institutional investors, members of the management board and supervisory board, family offices, asset managers, DATAGROUP employees, and private shareholders.



DATAGROUP AG shareholder structure
(as at September 30, 2015)

INVESTOR RELATIONS

Contact to investors and other interested parties is very important for DATAGROUP. Investor Relations is seen as a management task and therefore is directly assigned to the CEO in organisational terms. DATAGROUP places great emphasis on availability, dialogue and openness. Over and above the legal obligations of the Entry Standard regulations such as quasi ad hoc obligation and the publication of an interim financial report DATAGROUP also publishes quarterly reports. Thanks to two reports in the course of the first quarter

(01.10.–31.12.) and the third quarter (01.04.–30.06.) the business development during the period was presented in a transparent and comprehensible manner for investors.

Furthermore, DATAGROUP is committed to intensive investor relations and public relations work. One of the major tasks is to maintain contact with existing investors, potential shareholders, as well as business, financial and trade press. The participation in conferences and roadshows as well as personal one-to-ones is a priority. In FY 2014/2015, DATAGROUP presented itself at the Stuttgart-based Small Cap Forum, at 'Deutsches Eigenkapitalforum' (German Equity Forum) in Frankfurt and the Small Cap Conference of the DVFA Deutsche Vereinigung für Finanzanalyse und Asset Management e.V. (German Association for Financial Analysis and Asset Management). DATAGROUP also participated in investor conferences and organised several roadshows.

Since FY 2014/2015, DATAGROUP has been involved with the 'Interessengemeinschaft Baden-Württemberg Small Caps' (BWSC). BWSC is a consortium of German Mittelstand stock companies with the aim to convince investors of the advantages of high-yield net asset values with solid entrepreneurial experience through joint activities and active communication. On October 1, 2014, DATAGROUP presented itself for the first time along with BWSC members Dürr and ElringKlinger at a BWSC investor conference at Volksbank Reutlingen. On July 1, 2015, the series of conferences was continued at BW Bank in Stuttgart. Three other BWSC members took part alongside DATAGROUP.

The development of DATAGROUP in FY 2014/2015 was very well perceived by the media. Numerous publications in financial, economic, daily and expert media have given attention to DATAGROUP. Warburg Research published six research notes in the period under review, Landesbank Baden-Württemberg nine notes and comments. All published research notes recommended to BUY the shares, with both analyst revising the price target of the DATAGROUP shares significantly upwards in the course of the fiscal year. Numerous publications referred to it and thus served as multiples of this buy recommendation in the interested public.



Gaby Dimter, Division Manager
DATAGROUP Consulting GmbH

5. Risks and opportunities

RISK MANAGEMENT

DATAGROUP's risk policy is geared to an early identification of major corporate risks or those jeopardising the continued existence. Management board and supervisory board are regularly and promptly informed about any identifiable risk. DATAGROUP responds very quickly to identifiable risks, e.g. by adjusting cost structure and sales efforts. Risks and opportunities are analysed on an ongoing basis both in the operating entities and centrally in the parent company, with all group companies operating in accordance with a uniform group-wide process.

It is the task of risk management to systematically assess risks with the help of a uniform risk catalogue, the regular risk communication through risk reports and finally, the central risk management and risk control. Risk management includes monitoring and control measures to be able to implement measures for the prevention and handling of risks in a timely manner. Based on

standardised early warning systems, the operating entities compile quarterly risk reports according to uniform risk catalogues. Risks are identified with the help of the risk catalogue and assessed according to their extent and probability of occurrence. The consolidation of the risk reports, the assessment of risks and the development of measures are centrally managed by the parent company. The early warning systems include sales planning, liquidity planning, the short-term income statement and a qualitative management summary on service performance. An explicit risk management and a separate risk assessment take account of the specific risk arising from the acquisition of companies.

As for accounting risks, the risk management system builds on the internal control system. Thanks to the internal control system all accounting-related risks are taken care of within the scope of the risk management. The internal control system and clear intercompany rules ensure the conformity of the consolidated financial statements.

Alongside the risk factors mentioned in the 'Risk' section, risks that are not yet known or risks that are currently assessed as being less significant could have an adverse effect on business activities.

OPPORTUNITIES MANAGEMENT

The dynamic market environment of the information technology with its new trends and constant technological innovations regularly offers new opportunities. It is the task of opportunities management to seize these opportunities and eventually take advantage of them and it serves as the foundation for DATAGROUP's sustainable success and growth. Opportunities and risks are closely inter-linked and therefore are also looked at in a holistic, integrated approach as part of

the opportunities and risk management. Opportunities and risks are adequately accounted for both in the evaluation of market opportunities and corporate planning. Opportunities management focuses on market and competitive analyses and the further development of the product portfolios. Opportunities management aims to analyse internal and external potential which may positively drive the business development in a sustainable manner.

RISKS

Economic activity is associated with risks and opportunities. The risks described below are subject to the early risk detection system and are regularly monitored and controlled by means of analyses.

Michael Oberdorfer, Head of Finance & Controlling
DATAGROUP AG



The major financial risks include liquidity, credit and interest rate risks. DATAGROUP hedges its capacity to pay and financial flexibility through liquidity reserves in the form of cash and credit lines. A regular liquidity planning ensures there are sufficient financial funds. All subsidiaries are part of a central liquidity planning securing the Group's capacity to pay.

The Group's default risks associated with receivables are manageable since a major part of revenues is generated with public authorities as well as solid corporations and financial institutions. Additionally, the default risk is secured by credit assessment programmes – as a result of which the bad debt losses are at low levels. Bad debt losses amounted to TEUR 50 in the fiscal year.

The development of the interest rate level can have an impact on the financing costs in the DATAGROUP Group. To hedge the existing interest level DATAGROUP raises fixed-interest loans (operating loans) on a regular basis. The most recent and prominent occasion was in FY 2012/2013, where promissory note loans with an overall volume of TEUR 23,500 were placed. They have a term of up to seven years and generally a fixed interest rate. An increase in the interest level by 100 basis points would have deteriorated the pre-tax profit of the DATAGROUP Group by TEUR 130. There are currently no hedges, i.e. interest rate swaps, to secure the interest rate risk.

If DATAGROUP AG or its subsidiaries would enter non-euro markets or be dependent on manufacturers producing on these markets, there were exchange rate risks. However, Germany is the most important sales and procurement market of the DATAGROUP companies, so risks associated with currency fluctuations are absolutely insignificant for DATAGROUP. The DATAGROUP Group does not enter into hedging transactions because of this minor significance for net assets, financial position and results of operations.

There is a high competitive pressure on the market for information technology. Competition is likely to further intensify in the next years. These are ideal conditions for DATAGROUP's acquisition strategy to take over further interesting IT service providers. Industry associa-

tion BITKOM projects the information technology market to grow by 3.5% in 2015, with Cloud Computing being one of the most important technology and market trends which continues to grow strongly. It is precisely here that DATAGROUP is very well positioned thanks to its three data centres in Bremen, Frankfurt and Nuremberg, which are certified according to the highest safety standards. Other important factors are innovative new product solutions such as CORBOX – the modular complete solution for carefree IT operations – and IT-Flatrate, the Cloud product which DATAGROUP has strategically developed and positioned. For this reason, DATAGROUP sees opportunities for growth and a positive business development.

The business operations of the DATAGROUP companies are associated with sales and procurement risks, as well as human resources risks.

In the past, DATAGROUP successfully concluded transactions with major customers. A risk results from the dependence on major customers and their business development. This risk is controlled by a special key account management which allows early identification of negative trends in the customer relationship and taking countermeasures. Furthermore, a target-oriented marketing strategy and the launch of innovative new products and services aims to broaden the customer base. Given that no more than six percent of the gross profit of the DATAGROUP Group is generated with the largest DATAGROUP customers the key account cluster risk is considered as minimal.

As a result of the continuous competitive pressure in the IT market DATAGROUP may be squeezed out of the market by competitors, which would then lead to sales losses. If DATAGROUP would not – or not sufficiently – be able to meet its delivery and service obligations in the future, there may be the risk of having to pay for damages from liability and warranty. Qualified employees and the management of DATAGROUP as well as professional corporate processes are the basis for providing high-quality services. A regular review of the performance quality and the proper order processing is guaranteed by an internal project controlling. A strengthening of customer relationships and customer satisfaction, successful sales efforts and high quality

requirements to the company's own service portfolio are to secure DATAGROUP's position in the market. Overall, the risk arising from the competitive situation on the IT market is considered as negligible.

As an IT service provider offering IT products, DATAGROUP cooperates with suppliers for technical components and other service providers. Delivery risks generally cannot be excluded. Delivery bottlenecks, price increases and changes in a supplier's product strategy may adversely affect DATAGROUP's success. Delivery risks are hedged by a professional procurement management and a contractual protection of the delivery and service chain. There may be negative impacts on the subsidiaries' profitability if the advantageous procurement conditions associated with the membership in the Computer Compass purchasing organisation cease to exist. There is currently no evidence suggesting that this is the case, so the risk – particularly in view of an increasing proportion of services in the DATAGROUP Group – can be regarded as low.

Human resources risks may result from the potential fluctuation of employees and managers in key positions. The undesired resignation of members of the management board as well as managers and employees can have an adverse effect on DATAGROUP unless measures are taken to attract qualified and suitable candidates in due course and at fair market conditions. For this reason, the employees' motivation, retention and development are important targets of employee management and personnel policy within the DATAGROUP Group. The risk of a material adverse impact on business development caused by the loss of top performers is currently regarded as low thanks to high staff retention and low personnel fluctuation in the past years.

Business activities are supported by the use of modern information technologies. Information technologies serve as an instrument for operational processes and are of particular importance for DATAGROUP as a provider of IT services and solutions. In a worst-case scenario, the vulnerability or failure of the information technologies used by DATAGROUP and its customers may bring operational procedures to a standstill. Organisation of operations and the use of suitable architectures ensure the highest possible degree of availability. DATAGROUP

operates a holistic IT service management system which in its core includes a state-of-the-art information security management. All central IT systems are operated by DATAGROUP Bremen GmbH in the Frankfurt-based data centre. The data centre activities will be consolidated in an independent company, DATAGROUP Data Center GmbH, from the end of 2015 onwards; this will intensify the focus on these activities and realise further synergies. The data centres in Frankfurt, Bremen and Nuremberg, as well as all DATAGROUP locations are audited according to ISO 27001, the internationally recognised standard, on an annual basis. Additionally, selected customer installations are audited according to the national standard ISO 27001 on the basis of basic IT security. The management system for the comprehensive business process 'IT Service Management' is reviewed once a year according to the international standard ISO 20000. It was first certified in 2012, followed by a successful re-certification in 2015 after having successfully conducted surveillance audits in 2013 and 2014.

DATAGROUP AG intends to acquire further companies in the future. The purchase of a company is often a capital-intensive investment fraught with risk. Sustainable value-add is only possible when the company is successfully integrated and synergies are realised. If the expectations in the acquired company will be met only partially, integration costs were underestimated or synergy effects over-priced, this may adversely impact DATAGROUP's development. Companies qualifying for an acquisition are intensively examined regarding their orientation and structure, as well as their integration possibilities. Company transactions will only be conducted, if the company fits within the strategy and organisation of the DATAGROUP Group.

The companies of the DATAGROUP Group have to deal with judicial and extrajudicial third-party claims within the scope of business operations. At present, there are no current or foreseeable legal or arbitration proceedings that may have a material effect on the economic position of the Group.

With capital contribution agreements (Einbringungsverträgen) dated May 12, 2011, HHS Beteiligungsgesellschaft mbH (HHS) has transferred assets and liabilities

as partial businesses (Teilbetriebe) to DATAGROUP IT Solutions GmbH and DATAGROUP Consulting GmbH. In a second step, the two companies were integrated into the DATAGROUP AG through capital increase in kind. The two companies, DATAGROUP IT Solutions GmbH and DATAGROUP Consulting GmbH are liable for the liabilities of HHS, to the extent that they existed on May 11, 2011, for five years thereafter. Given that they were restructured within the overall HHS Group and all companies involved are led by the same management the risk described above is of minor importance.

Overall assessment of the risk situation

There were no risks to the continued existence of DATAGROUP in FY 2014/2015. From the current standpoint, there is also no indication of future risks that could

jeopardise the continued existence of the company or have a sustainable negative impact on net assets, financial position and results of operations.

ACCOUNTING-RELATED INTERNAL CONTROL SYSTEM

With a view to accounting processes, the internal control and risk management system aims to minimise risks as well as to identify and assess risks that may jeopardise the compliance of the consolidated financial statements with regulations. The accounting-related internal control system (ICS) comprises principles procedures and measures to ensure correctness of the financial reporting. The ICS is under constant review and development.

Andreas Baresel, Head of Enterprise Services
DATAGROUP Business Solutions GmbH



The accounting-related ICS aims to ensure the proper preparation of the consolidated financial statements and individual financial statements of the group companies. The internal control system consists of guidelines and work instructions and stipulates both the separation of functions and defined system-engineering and manual reconciliation routines. The four eyes principle with its clear evaluation and approval processes penetrates the entire accounting process. Furthermore, risk management and control is facilitated by a clear assignment of the responsibilities and adequate access rules based on a uniform group-wide authorisation concept in the information and accounting systems used for financial statements.

The companies of the DATAGROUP Group prepare their local financial statements on a decentralised basis.

The group companies take on responsibility for compliance with local accounting regulations but also for adherence to the accounting guidelines that are valid throughout the Group when reporting the data to Group accounting. Work instructions ensure the proper reconciliation of the local financial statements (commercial balance sheet I) to the financial statements drawn up in accordance with the uniform group-wide accounting and measurement principles (commercial balance sheet II). Clear guidelines restrict the employees' discretionary power with regard to the recognition, measurement and reporting of assets and liabilities, which reduces the risk of inconsistent accounting principles within the Group.

Group accounting is responsible for the examination of the Group reporting packages prepared on a decen-

Michael Heide, Managing Director
DATAGROUP Hamburg GmbH



tralised basis for plausibility and correctness. The preparation process of the consolidated financial statement is centrally coordinated. Special accounting issues or complex matters, which either refer to particular risks or require special expertise, are centrally monitored and handled. External experts such as specialised assessors are consulted, in particular, for the purchase price allocation for company mergers or the valuation of pension provisions.

The use of a uniform group-wide accounts structure for data reporting and the central maintenance of the accounting framework ensures a uniform accounting of similar business transactions. Consolidation measures and reconciliations are carried out on a centralised basis. The controls required in the consolidation processes such as consolidation of debts, cost and income are

carried out manually for the most part and guaranteed from an organisational point of view. The auditor evaluates the effectiveness of the internal control system as part of their audit activities.

OPPORTUNITIES

The continued and consistent implementation of the growth strategy in the form of organic growth and acquisitions offers the opportunity to keep increasing sales and profitability.

6. Events after the reporting period

At the beginning of FY 2015/2016, DATAGROUP has taken an important step in its efforts to implement the long-term future strategy 'DATAGROUP 2020'. The company relies on increases in efficiency through the centralisation of employees and resources in service factories. Two new subsidiaries, DATAGROUP Service Desk GmbH and DATAGROUP Data Center GmbH, started their operations on October 1, 2015. DATAGROUP has merged existing units into the two new companies.

Centralising the service production in the areas of service desk and data centre leads to economies of scale and quality advantages. It facilitates, for instance, the organisation of sickness and holiday cover, the particularly cost-intensive 24/7 operations and the cover of peak loads. As a result, the service factories generate production costs that are lower than those of the former decentral service production. Thanks to a state-of-the-art technological infrastructure, the employees are virtually centralised, i.e. they do not have to move office but can continue to work at their current locations.

DATAGROUP plans to set up a third service factory in the field of SAP services by the end of FY 2015/2016.

DATAGROUP thus implements a strategic goal of 'DATAGROUP 2020': an optimal combination of local and central production. The local DATAGROUP companies continue to produce substantial services of the full-service portfolio CORBOX, e.g. end user services or printing services, and are the responsible contact for DATAGROUP's customers. For any service desk and data centre services, they will be able to resort to the DATAGROUP service factories in the future. As such, DATAGROUP enhances efficiency but continues to be close to the customers.



Roland Bihler, Managing Director
DATAGROUP Stuttgart GmbH

7. Outlook

DATAGROUP's market environment develops positively. In its autumn outlook 2015, industry association BITKOM expects the IT service market to grow by 3.0% to EUR 37.3bn. This would be a much stronger increase than in the previous years. There is also evidence of an unbroken positive trend in DATAGROUP's core business, outsourcing of IT infrastructure. Based on a survey of market research company Lünendonk conducted among German CIO and sourcing consultants, companies intend to significantly expand their outsourced services. The interviewed CIOs stated that it is planned to raise the outsourcing share by some 20% in the next two years. Particularly the upper Mittelstand companies – DATAGROUP's core target group – offer strong growth potential according to the survey.

A progressing digitisation, Cloud computing and the mobilisation of business processes are the major drivers of this development. DATAGROUP is very well positioned to leverage this potential. With its full-service offer CORBOX, a very high degree of standardisation and industrialisation of processes, as well as its ISO 20000 certification, DATAGROUP offers its customers an efficient, quality-assured and customisable complete solution for IT outsourcing. This is an important

distinctive feature in competition. With its three data centres in Germany, DATAGROUP moreover has an efficient and highly scalable infrastructure for Cloud solutions, optimally satisfying the high security needs and growing demand of German companies for Cloud services. The management therefore expects the very positive order trend to further improve. DATAGROUP continues to accelerate the shift of business towards long-term contract-based service and maintenance revenues.

In FY 2015/2016, DATAGROUP continues to focus on further expanding organic and inorganic high-margin services in the outsourcing and Cloud computing sectors. This will enable the company to further improve revenue quality and consolidated results on a sustainable basis. This focus involves the deliberate decision to dispense with low-margin service and trading revenues. The current market environment offers sustainable good basic conditions for the acquisition strategy. The management therefore foresees further acquisitions in FY 2015/2016 and the subsequent years. For FY 2015/2016, management expects revenues to grow significantly with a corresponding increase in EBITDA.

8. Internal corporate management system

The key instrument for the entire Group's corporate management is a so-called 'rolling forecast' system for sales planning and monitoring of revenues and contribution margins. In connection with a monthly income statement, this system allows to precisely determine current revenues at all time. Current costs and ongoing investments are adjusted on the basis of these monthly data to meet the planned corporate results. Furthermore, consolidated accounts are prepared in a simplified form every month.

Liquidity planning, which is prepared on a weekly basis for the entire Group, serves to provide an overview of the liquidity level determined within the DATAGROUP Group and the individual group companies, as well as the control of the expected liquidity development. Weekly liquidity planning is based on a planning horizon until September 30 of the current fiscal year, but at least until the following month. Medium-term planning of financial resources exceeding this horizon are prepared as needs arise.

Katharine Krause, Head of Human Resources
DATAGROUP Hamburg GmbH





Jacques de Vries, Director
DATAGROUP Business Solutions GmbH

9. Other information

EMPLOYEES

In FY 2014/2015, DATAGROUP employed 1,267 (previous year 1,186) people, while the figure stood at 1,330 (previous year 1,163) on September 30, 2015. Including management and apprentices, the headcount totalled 1,409 on September 30, 2015.

DATAGROUP traditionally is very committed to recruit and support junior employees. On September 30, 2015, the company employed a total of 53 apprentices (55 on September 30, 2014), particularly in the apprenticeship occupations of qualified IT specialist for system integration and application development, as well as management assistant in IT systems.

RESEARCH AND DEVELOPMENT ACTIVITIES

Experience and specific expertise gained in customer projects and through active observation of IT markets are used in a value-added way for the development of

internal customised innovations. DATAGROUP reacts sensitively to new requirements from customers and market. This conduct results in own product solutions, particularly in the Solutions and Consulting segment, such as the DATAGROUP Bafög process (process to assist authorities in offering student loans).

CHANGES TO THE GROUP STRUCTURE

In FY 2014/2015, the following changes were made to the scope of consolidation:

- Acquisition of the Excelsis Group (Excelsis Business Technology AG)
- Acquisition of the business operations of Vega Deutschland GmbH by way of an asset deal
- Sale of the business operations of the PC-Feuerwehr companies by way of an asset deal and subsequent restructuring
- Acquisition of a 25.2% stake in DATAGROUP Consulting Köln GmbH by DATAGROUP AG (from DATAGROUP Köln GmbH)

- Cancellation of the profit-and-loss transfer agreement (Ergebnisabführungsvertrag) between DATAGROUP AG and DATAGROUP Ludwigsburg GmbH

Acquisition of the Excelsis Group (Excelsis Business Technology AG)

With a purchase agreement dated September 30, 2014, DATAGROUP AG acquired 100% of the shares in Excelsis Business Technology AG. The acquisition became effective on October 1, 2014. As part of the transaction, DATAGROUP AG also acquired Excelsis Informationssysteme GmbH, the fully owned subsidiary of Excelsis Business Technology AG.

Excelsis operates high-end solutions for mobile applications of B2B and B2C companies. This includes, for instance, intuitively operated tablet and smartphone applications for inventory management and distribution, enabling the customers to achieve significant efficiency increases. This acquisition ideally complements DATAGROUP's service offer, since demand for mobile IT applications is strongly growing on the back of an increasing mobilisation of the working environment. Excelsis contributes a customer base which is almost completely complementary. Hence, the acquisition results in numerous cross-selling opportunities.

Acquisition of the business operations of Vega Deutschland GmbH by way of an asset deal

DATAGROUP Invest 2 GmbH, which is directly and exclusively owned by DATAGROUP AG and has since been renamed DATAGROUP Vega GmbH, acquired the business operations of Vega Deutschland GmbH by way of an asset deal with a purchase agreement dated July 31, 2015. The acquisition became effective on August 1, 2015.

Vega Deutschland is a software and consulting company based in Cologne. The IT service provider previously belonged to technology Group Finmeccanica, one of the leading European providers in aerospace, defence and security. Services range from IT consulting and the integration of complex IT platforms to individual software development.

Sale of the business operations of the PC-Feuerwehr companies by way of an asset deal and subsequent restructuring

With a purchase agreement dated December 19, 2014, the business operations of the PC-Feuerwehr companies were sold by way of an asset deal with effect from January 1, 2015. The two companies, PC-Feuerwehr Hamburg-Mitte GmbH and PC-Feuerwehr Eimsbüttel GmbH, were merged into the acquiring company, PC-Feuerwehr Franchise & Interactive Media GmbH, on the basis of merger agreements dated April 21, 2015 and with effect from January 1, 2015. Additionally, PC-Feuerwehr Franchise & Interactive Media GmbH was renamed DATAGROUP Invest 4 GmbH, the registered office was transferred from Hamburg to Pliezhausen.

A resolution was passed by the Shareholders' Meeting on September 10, 2015 to change the company's name again, namely in DATAGROUP Data Center GmbH, with the registered office being transferred to Frankfurt am Main.

Acquisition of a 25.2% stake in DATAGROUP Consulting Köln GmbH by DATAGROUP AG (from DATAGROUP Köln GmbH)

Based on the agreement dated September 10, 2015 on the sale and transfer of shares with a nominal value of EUR 6,300.00 (25.2% of total shares) in DATAGROUP Consulting Köln GmbH so far held by DATAGROUP Köln GmbH, the shares were sold to DATAGROUP AG. DATAGROUP AG now is the sole owner of the company.

A resolution was passed by the Shareholders' Meeting on September 10, 2015 to change the trade name of the company. It now operates under the name of DATAGROUP Service Desk GmbH. The registered office was transferred to Pliezhausen.

Cancellation of the profit-and-loss transfer agreement between DATAGROUP AG and DATAGROUP Ludwigsburg GmbH

With a contract dated January 8, 2009, DATAGROUP AG, as controlling entity (Organträger), signed a profit-and-loss transfer agreement with DATAGROUP

Ludwigsburg GmbH, as controlled entity (Organisationsgesellschaft), with effect from October 1, 2008. On the basis of a letter dated February 24, 2015, this profit-and-loss transfer agreement was cancelled with effect from September 30, 2015. This was entered in the Commercial Register of DATAGROUP Ludwigsburg GmbH on October 27, 2015.

DEPENDENCY REPORT

The management board compiled a report about relationships to affiliated companies in accordance with Section 312 of the German Companies Act (AktG) for FY 2014/2015, which contains the following conclusion:

'We declare that according to the circumstances known to us at the time the legal transaction was executed or

the measure was implemented or omitted, our company received appropriate consideration for every legal transaction and has not been disadvantaged by the implementation or omission of any measure.'

Pliezhausen, January 25, 2016
DATAGROUP AG

Management Board



Max H.-H. Schaber



Dirk Peters

Sarah Berger
DATAGROUP AG



Consolidated Financial Statements

The complete Notes including audit opinion are available under www.datagroup.de > Investor Relations > Financial Information.

CONTENTS

- 56 Consolidated income statement
- 57 Consolidated statement of comprehensive income
- 58 Consolidated balance sheet
- 60 Consolidated cash flow statement
- 62 Consolidated statement of changes in equity
- 64 Development of fixed assets

Consolidated income statement

Figures in EUR	Notes	01.10.2014 – 30.09.2015	01.10.2013 – 30.09.2014
Revenues	1	157,574,027.64	152,379,799.20
Other own work capitalised	–	347,574.10	127,313.37
Total revenues		157,921,601.74	152,507,112.57
Other operating income	2	4,580,813.96	2,998,995.24
Material expenses / expenses for purchased services	3	53,175,031.31	54,989,700.91
Personnel expenses	4	77,086,665.16	71,506,575.20
Goodwill amortisation	5	0.00	0.00
Depreciation of property, plant and equipment and other intangible assets	5	5,735,246.42	5,472,694.13
Other operating expenses	6	16,901,449.85	17,323,049.37
Operating income before restructuring		9,604,022.96	6,214,088.20
Restructuring expenses	–	0.00	1,400,000.00
Operating income		9,604,022.96	4,814,088.20
Financial income		553,757.74	471,267.27
Financial expenses		2,378,151.72	2,927,712.19
Financial result	7	-1,824,393.98	-2,456,444.92
Earnings before taxes		7,779,628.98	2,357,643.28
Taxes on income and profit	8	2,856,597.11	1,266,489.41
Net income		4,923,031.88	1,091,153.87
thereof minority interests	–	0.00	0.00
thereof shares of DATAGROUP AG		4,923,031.88	1,091,153.87

Consolidated statement of comprehensive income

Figures in EUR	01.10.2014 – 30.09.2015	01.10.2013 – 30.09.2014
Net income	4,923,031.88	1,091,153.87
Other earnings before taxes¹		
Actuarial gains or losses from pension provisions	-883,609.00	-1,228,466.40
Income tax effects on other income	-261,301.77	-404,892.70
Comprehensive income	4,300,724.65	267,580.17
thereof minority interests	0.00	0.00
thereof shares of DATAGROUP AG	4,300,724.65	267,580.17

¹ These are exclusively items which are not reclassified to the consolidated income statement

Consolidated balance sheet

Figures in EUR	Notes	30.09.2015	30.09.2014
ASSETS			
Long-term assets			
Goodwill	1	38,523,419.65	34,793,344.21
Other intangible assets	2	11,445,269.01	11,692,849.80
Property, plant and equipment	3	7,316,127.83	3,918,320.56
Long-term financial assets	4	3,822,514.90	2,714,210.29
Claims from reinsurance coverage for pension obligations		5,354,911.90	5,364,589.30
Other long-term assets	5	134,889.32	161,760.76
Deferred taxes	6	1,464,480.04	2,108,776.42
		68,061,612.65	60,753,851.34
Short-term assets			
Inventories	7	1,532,497.41	1,079,230.28
Trade receivables	8	16,667,072.92	12,801,207.60
Short-term financial assets	4	5,477,056.77	3,795,693.07
Construction contracts	9	2,994,874.95	901,842.80
Other short-term assets	10	6,348,504.81	6,318,856.02
Cash and cash equivalents	11	2,264,789.71	9,447,794.35
		35,284,796.57	34,344,624.12
		103,346,409.22	95,098,475.46

Figures in EUR	Notes	30.09.2015	30.09.2014
LIABILITIES			
Equity			
	12		
Subscribed capital		7,590,000.00	7,590,000.00
Capital reserves		11,796,385.73	11,796,385.73
Repayment of capital		-98,507.73	-98,507.73
Retained earnings		8,733,490.30	5,324,950.22
Accumulated other comprehensive income		-3,970,814.23	-3,348,507.00
		24,050,554.07	21,264,321.22
Long-term liabilities			
Long-term financial liabilities	13	24,633,738.97	29,949,434.43
Pension provisions	14	12,822,342.00	11,944,807.58
Other provisions	14	775,192.84	860,142.54
Other long-term liabilities	16	0.00	44,000.00
Deferred taxes	6	782,107.01	1,257,900.19
		39,013,380.81	44,056,284.74
Short-term liabilities			
Short-term financial liabilities	13	14,583,861.69	7,483,455.87
Provisions	14	2,463,011.85	2,641,843.14
Trade payables	15	4,748,518.08	3,328,094.62
Surplus of liabilities from construction contracts	9	50,989.47	166,658.75
Income tax liabilities	-	3,062,851.29	2,173,947.85
Other liabilities	16	15,373,241.96	13,983,869.27
		40,282,474.34	29,777,869.50
		103,346,409.22	95,098,475.46

Consolidated cash flow statement

Figures in EUR	01.10.2014 – 30.09.2015	01.10.2013 – 30.09.2014
Cash flows from operating activities		
Net income for the period	4,923,031.88	1,091,153.87
– thereof income tax refund EUR 238,474.08 (LFY EUR 661,027.42)		
– thereof income tax payment EUR 1,760,744.38 (LFY EUR 2,621,989.57)		
Interest received	–347,848.97	–265,342.76
Interest paid	1,671,058.00	1,612,073.99
Depreciation and amortisation of current assets	5,545.44	0.00
Depreciation and amortisation of non-current assets	5,735,246.42	5,472,694.13
Changes in pension provisions	–6,074.58	41,418.60
Cash flow	11,980,958.18	7,951,997.83
Gains (–) / losses (+) on disposals of non-current assets	–58,760.18	20,571.92
Increase (–) / decrease (+) of receivables or liabilities to shareholders, related and associated companies	611,476.35	796,848.56
Increase (–) / decrease (+) of inventories, trade receivables and other assets	–1,502,092.19	960,801.39
Increase (+) / decrease (–) of trade payables and other liabilities	–1,129,716.71	–1,045,521.28
Other non-cash transactions	–470,512.48	601,731.44
Cash flow from operating activities	9,431,352.97	9,286,429.86
Cash flow from investing activities		
Cash inflow from sale of property, plant and equipment	118,327.42	654,721.35
Cash outflow for investment in property, plant and equipment	–2,113,606.09	–1,685,781.10
Cash inflow from intangible assets	2,132.49	18,376.80
Cash outflow for investments in intangible assets	–1,559,507.51	553,399.26
Cash outflow for investments in financial assets	–3,462,000.00	–2,290,000.00
Cash inflow from repayment of financial assets	1,895,653.72	1,464,232.50
Cash outflow for investments in fully consolidated companies	–4,523,497.11	–2,174,000.00
Interest received	347,848.97	265,342.76
Net cash used in investing activities	–9,294,648.11	–4,300,506.95

Figures in EUR	01.10.2014 – 30.09.2015	01.10.2013 – 30.09.2014
Cash flow from financing activities		
Cash outflow for dividend paid	–1,514,491.80	–1,514,491.80
Cash inflow (+) / outflow (–) for finance lease contracts as part of investments in own property, plant and equipment	696,116.04	582,303.75
Cash inflow (+) / outflow (–) for leasing contracts with customers	–1,390,109.30	–1,152,123.68
Cash outflow for the repayment of liabilities to banks	–4,132,600.00	–3,240,400.00
Cash inflow from receipt of liabilities to banks	500,000.00	0.00
Interest paid	–1,671,058.00	–1,612,073.99
Net cash used in financing activities	–7,512,143.05	–6,936,785.71
Changes in cash and cash equivalents	–7,375,438.19	–1,950,862.80
Cash and cash equivalents at the beginning of the period	9,447,794.35	11,398,657.15
Cash and cash equivalents at the end of the period	2,072,356.16	9,447,794.35

For further details, please refer to the notes on the consolidated financial statements, Section VI. Notes to the cash flow statement.

Consolidated statement of changes in equity

01.10.2014 to 30.09.2015

Figures in EUR	Subscribed capital	Capital reserves	Repayment of capital	Retained earnings	Accumulated other comprehensive income			Total
					Changes without effects on net income	Result from actuarial gains and losses	Sum	
Balance at the beginning of the fiscal year	7,590,000.00	11,796,385.73	-98,507.73	5,324,950.22	-1,625,377.21	-1,723,129.79	-3,348,507.00	21,264,321.22
Dividend distribution	0.00	0.00	0.00	-1,514,491.80	0.00	0.00	0.00	-1,514,491.80
Consolidated profit for the year	0.00	0.00	0.00	4,923,031.88	0.00	0.00	0.00	4,923,031.88
Other comprehensive income	0.00	0.00	0.00	0.00	0.00	-622,307.23	-622,307.23	-622,307.23
Balance at the end of the fiscal year	7,590,000.00	11,796,385.73	-98,507.73	8,733,490.30	-1,625,377.21	-2,345,437.02	-3,970,814.23	24,050,554.07

01.10.2013 to 30.09.2014

Figures in EUR	Subscribed capital	Capital reserves	Repayment of capital	Retained earnings	Accumulated other comprehensive income			Total
					Changes without effects on net income	Result from actuarial gains and losses	Sum	
Balance at the beginning of the fiscal year	7,590,000.00	11,796,385.73	-98,507.73	5,748,288.15	-1,625,377.21	-899,556.09	-2,524,933.30	22,511,232.85
Dividend distribution	0.00	0.00	0.00	-1,514,491.80	0.00	0.00	0.00	-1,514,491.80
Consolidated profit for the year	0.00	0.00	0.00	1,091,153.87	0.00	0.00	0.00	1,091,153.87
Other comprehensive income	0.00	0.00	0.00	0.00	0.00	-823,573.70	-823,573.70	-823,573.70
Balance at the end of the fiscal year	7,590,000.00	11,796,385.73	-98,507.73	5,324,950.22	-1,625,377.21	-1,723,129.79	-3,348,507.00	21,264,321.22

Development of fixed assets

The table below provides an overview of the performance of the intangible assets, property, plant and equipment and financial assets:

01.10.2014 to 30.09.2015

Figures in EUR	Acquisition and production costs					Accumulated depreciation and amortisation							
	As at 01.10.2014	Additions	Changes in the scope of consolidation	Disposals	As at 30.09.2015	As at 01.10.2014	Additions	Changes in the scope of consolidation	extraordinary additions	Disposals	As at 30.09.2015	As at 30.09.2015	As at 30.09.2014
Goodwill	34,793,344.21	0.00	3,730,075.44	0.00	38,523,419.65	0.00	0.00	0.00	0.00	0.00	0.00	38,523,419.65	34,793,344.21
Other intangible assets													
1. Brands	1,401,000.00	0.00	0.00	0.00	1,401,000.00	1,401,000.00	0.00	0.00	0.00	0.00	1,401,000.00	0.00	0.00
2. Order backlog	1,198,000.00	0.00	7,000.00	0.00	1,205,000.00	1,198,000.00	7,000.00	0.00	0.00	0.00	1,205,000.00	0.00	0.00
3. Customer bases	17,466,400.00	0.00	1,009,000.00	0.00	18,475,400.00	8,183,605.00	2,452,981.00	0.00	0.00	0.00	10,636,586.00	7,838,814.00	9,282,795.00
4. Internally developed intangible assets													
Software	1,441,678.33	510,549.11	0.00	0.00	1,952,227.44	515,203.33	238,010.25	0.00	0.00	0.00	753,213.58	1,199,013.86	926,475.00
5. Acquired intangible assets													
Software etc.	9,121,006.81	1,084,402.84	1,064,893.00	55,775.98	11,214,526.67	7,637,427.01	959,648.26	263,648.74	0.00	53,638.49	8,807,085.52	2,407,441.15	1,483,579.80
	30,628,085.14	1,594,951.95	2,080,893.00	55,775.98	34,248,154.11	18,935,235.34	3,657,639.51	263,648.74	0.00	53,638.49	22,802,885.10	11,445,269.01	11,692,849.80
Property, plant and equipment													
1. Technical equipment and machinery	60,196.27	0.00	0.00	0.00	60,196.27	31,106.27	5,362.00	0.00	0.00	0.00	36,468.27	23,728.00	29,090.00
2. Other equipment, furniture and office equipment	16,897,449.66	5,311,484.67	727,067.67	390,830.57	22,545,171.43	13,008,219.10	2,072,244.91	503,575.92	0.00	331,268.33	15,252,771.60	7,292,399.83	3,889,230.56
	16,957,645.93	5,311,484.67	727,067.67	390,830.57	22,605,367.70	13,039,325.37	2,077,606.91	503,575.92	0.00	331,268.33	15,289,239.87	7,316,127.83	3,918,320.56
Long-term financial assets													
1. Investments	146,546.88	192,000.00	0.00	0.00	338,546.88	0.00	0.00	0.00	0.00	0.00	0.00	338,546.88	146,546.88
2. Receivables from lessees	2,565,163.41	5,125,825.09	0.00	4,216,370.49	3,474,618.01	0.00	0.00	0.00	0.00	0.00	0.00	3,474,618.01	2,565,163.41
3. Other loans	2,533.88	0.00	6,850.00	0.00	9,383.88	33.88	0.00	0.00	0.00	0.00	33.88	9,350.00	2,500.00
	2,714,244.17	5,317,825.09	6,850.00	4,216,370.49	3,822,548.77	33.88	0.00	0.00	0.00	0.00	33.88	3,822,514.89	2,714,210.29
	85,093,319.45	12,224,261.71	6,544,886.11	4,662,977.04	99,199,490.23	31,974,594.59	5,735,246.42	767,224.66	0.00	384,906.82	38,092,158.85	61,107,331.38	53,118,724.86

01.10.2013 to 30.09.2014

Figures in EUR	Acquisition and production costs					Accumulated depreciation and amortisation							
	As at 01.10.2013	Additions	Changes in the scope of consolidation	Disposals	As at 30.09.2014	As at 01.10.2013	Additions	Changes in the scope of consolidation	extraordinary additions	Disposals	As at 30.09.2014	As at 30.09.2014	As at 30.09.2013
Goodwill	34,793,344.21	0.00	0.00	0.00	34,793,344.21	0.00	0.00	0.00	0.00	0.00	0.00	34,793,344.21	34,793,344.21
Other intangible assets													
1. Brands	1,401,000.00	0.00	0.00	0.00	1,401,000.00	1,384,083.66	16,916.34	0.00	0.00	0.00	1,401,000.00	0.00	16,916.34
2. Order backlog	1,198,000.00	0.00	0.00	0.00	1,198,000.00	815,305.24	382,694.76	0.00	0.00	0.00	1,198,000.00	0.00	382,694.76
3. Customer bases	17,466,400.00	0.00	0.00	0.00	17,466,400.00	5,890,188.31	2,293,416.69	0.00	0.00	0.00	8,183,605.00	9,282,795.00	11,576,211.69
4. Internally developed intangible assets													
Software	1,314,364.96	127,313.37	0.00	0.00	1,441,678.33	285,205.96	229,997.37	0.00	0.00	0.00	515,203.33	926,475.00	1,029,159.00
5. Acquired intangible assets													
Software etc.	9,031,334.01	426,085.89	0.00	336,413.09	9,121,006.81	7,275,223.44	680,230.86	0.00	0.00	318,027.29	7,637,427.01	1,483,579.80	1,756,110.57
	30,411,098.97	553,399.26	0.00	336,413.09	30,628,085.14	15,650,006.61	3,603,256.02	0.00	0.00	318,027.29	18,935,235.34	11,692,849.80	14,761,092.36
Property, plant and equipment													
1. Technical equipment and machinery	60,196.27	0.00	0.00	0.00	60,196.27	25,743.27	5,363.00	0.00	0.00	0.00	31,106.27	29,090.00	34,453.00
2. Other equipment, furniture and office equipment	17,724,973.75	1,811,151.10	0.00	2,638,675.19	16,897,449.66	13,107,534.91	1,854,505.94	0.00	9,569.17	1,963,390.92	13,008,219.10	3,889,230.56	4,617,438.84
	17,785,170.02	1,811,151.10	0.00	2,638,675.19	16,957,645.93	13,133,278.18	1,859,868.94	0.00	9,569.17	1,963,390.92	13,039,325.37	3,918,320.56	4,651,891.84
Long-term financial assets													
1. Investments	66,546.88	80,000.00	0.00	0.00	146,546.88	0.00	0.00	0.00	0.00	0.00	0.00	146,546.88	66,546.88
2. Receivables from lessees	4,095,060.08	1,687,539.22	0.00	3,217,435.89	2,565,163.41	0.00	0.00	0.00	0.00	0.00	0.00	2,565,163.41	4,095,060.08
3. Other loans	2,533.88	0.00	0.00	0.00	2,533.88	33.88	0.00	0.00	0.00	0.00	33.88	2,500.00	2,500.00
	4,164,140.84	1,767,539.22	0.00	3,217,435.89	2,714,244.17	33.88	0.00	0.00	0.00	0.00	33.88	2,714,210.29	4,164,106.96
	87,153,754.04	4,132,089.58	0.00	6,192,524.17	85,093,319.45	28,783,318.67	5,463,124.96	0.00	9,569.17	2,281,418.21	31,974,594.59	53,118,724.86	58,370,435.37

Extract from the Notes to the Consolidated Financial Statements

The complete Notes including audit opinion are available under
www.datagroup.de > Investor Relations > Financial Information.

VIII. Other information

1. Employees

In FY 2014 / 2015 the company employed, on average, 1,267 (previous year 2013/2014 1,186) people. On September 30, 2015 the number of employees totalled 1,330 (on September 30, 2014 1,163). When also accounting for management and apprentices, the headcount was 1,409 on September 30, 2015. DATAGROUP employed 53 apprentices on September 30, 2015.

2. Management board

The members of the company's management board are:

MR. MAX H.-H. SCHABER
Chief Executive Officer (CEO)
Chief Financial Officer (CFO) / Human Resources / Organisation

MR. DIRK PETERS
Chief Operating Officer (COO)
Service Management

3. Supervisory board

The members of the company's supervisory board are:

MR. HEINZ HILGERT
Managing Director TransVise GmbH, Frankfurt a.M.
Chairman

MR. KARLHEINZ EISEMANN
Management Consultant, Stuttgart
Deputy Chairman

DR. VOLKMAR WECKESSER
Chairman of the management board of Gothaer Systems GmbH, Molfsee

4. Total remuneration of the members of the management board

The total remuneration of the members of the management board added up to EUR 1,855,165.25. This amount includes variable remuneration of EUR 1,241,021.00.

The total remuneration includes remuneration for the operational management of subsidiaries in the amount of EUR 386,091.80 (thereof EUR 250,021.00 variable).

5. Total remuneration of the members of the supervisory board

The total remuneration of the members of the supervisory board amounted to EUR 53,500.00 in the fiscal year.

6. Transactions with affiliated and associated companies and/or persons

The management board members and managing directors of the individual DATAGROUP companies, their close family members, HHS Beteiligungsgesellschaft mbH (HHS) and its subsidiaries were identified as affiliated and associated companies and/or persons.

Transactions with affiliated and associated companies and persons mainly relate to clearing transactions, current account and loan relationships as well as service contracts.

DATAGROUP AG charges HHS a group contribution of EUR 175,200.00 (previous year EUR 175,200.00) for services provided by DATAGROUP AG to HHS and its subsidiaries. Furthermore, DATAGROUP AG provided other services to HHS in the amount of EUR 262.58. In the fiscal year, DATAGROUP AG additionally received goods and services from HHS in the amount of EUR 255,296.16 (previous year EUR 191,710.71).

As in the previous year, DATAGROUP AG did not receive any goods or services from subsidiaries of HHS in this fiscal year. In the year under review, DATAGROUP AG provided services to several subsidiaries of HHS totalling EUR 656.44 (previous year EUR 5,562.95).

In the fiscal year, DATAGROUP AG granted HHS a loan in the total amount of EUR 3,000,000.00, which was valued at EUR 2,152,706.94 at the time of reporting. The loan has a maturity until December 31, 2015. In the fiscal year, interest income amounted to EUR 32,593.16.

All transactions above were settled at fair market conditions.

Imprint

ISSUER

DATAGROUP AG
Wilhelm-Schickard-Straße 7
D-72124 Pliezhausen
Phone: +49 7127 970-000
Fax: +49 7127 970-033
E-Mail: kontakt@datagroup.de
www.datagroup.de

INVESTOR RELATIONS

DATAGROUP AG
Dr. Michael Klein
Wilhelm-Schickard-Straße 7
D-72124 Pliezhausen
Phone: +49 7127 970-059
Fax: +49 7127 970-033
E-Mail: michael.klein@datagroup.de

CREATIVE CONCEPT AND DESIGN

Ulla Sachs Visuelle Kommunikation, Ostfildern / Stuttgart
www.ullasachs.de

PHOTOGRAPHY

Klaus Mellenthin, Stuttgart / Berlin
DATAGROUP
Interxion

PRINTED BY

Walter Digital GmbH, Korntal-Münchingen

TRANSLATION:

Claudia Vedder

Published in February 2016

The annual report of DATAGROUP AG is published in German. Despite the care taken in the preparation there may be errors when translating it into English. We do not assume any liability for deviations from the German original; hence only the German original version is binding.

The complete Notes including audit opinion are available under
www.datagroup.de > Investor Relations > Financial Information.

We think differently.
We work differently.

We find better solutions.